

## SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That First Federal Savings and Loan Association of Klamath Falls, Oregon, a Corporation, duly incorporated, organized and existing under and by virtue of the laws of the United States of America with its principal office at Klamath Falls, Oregon, owner and holder of the Mortgage and the obligation hereinafter described, does hereby certify and declare that a certain Mortgage, bearing the date the 2nd day of April, 1975, made and executed by Ronald E. Phair and Lorrayne Phair, husband and wife, the mortgagor therein, to First Federal Savings and Loan Association of Klamath Falls, Oregon, the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in Klamath Falls book M-75 of Mortgages on Page 3721 on the 7th day of April, 1975.

together with the debt thereby secured, is fully paid, satisfied and discharged.

IN WITNESS WHEREOF, First Federal Savings and Loan Association of Klamath Falls, Oregon, mortgagee, has caused its lawful corporate seal to be hereunto affixed and its name to be hereto subscribed by the hands of its President and Vice President — Secretary this 12th day of September, 1975, at Klamath Falls, Oregon.

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION  
OF KLAMATH FALLS, OREGON

By Van S. Mollison  
President  
By James D. Bocchi  
Vice President — Secretary

STATE OF OREGON } ss.  
County of Klamath

On this 12th day of September, 1975, before me appeared Van S. Mollison and James D. Bocchi, both to me personally known, who being duly sworn did say that he, the said Van S. Mollison is the President, and he, the said James D. Bocchi is the Vice President — Secretary of First Federal Savings and Loan Association of Klamath Falls, Oregon, the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Reed Owens  
Notary Public for Oregon  
My commission expires 5-14-76

STATE OF OREGON } ss.  
County of Klamath

I certify that the within instrument was received for record on the 12th day of September, 1975, at 3:46 o'clock P.M., and recorded in book M75, on page 10861, Record of Mortgages for said County.

Witness my hand and seal of County affixed Wm. D. Milne  
County Clerk-Recorder

Return to:  
Mr. and Mrs. Ronald E. Phair  
4215 Barry Drive

By Richard R. Rutledge  
Fee \$3.00 Deputy

Klamath Falls, Oregon 97601