

MODIFICATION OF TRUST DEED

THIS AGREEMENT, made and entered into this 24th day of September, 19 75, by and between
FRANK N. ADDISON and YVONNA E. ADDISON, husband and wife,

hereinafter called the "Grantor" and WESTERN BANK, Coos Bay, Oregon, an Oregon banking corporation, hereinafter called the "Beneficiary":

WITNESSETH:

On or about the 2nd day of November, 19 72, the Grantors did make, execute and deliver to the Beneficiary their certain promissory note in the sum of \$ 2,000.00 payable in monthly instalments with interest at the rate of 8 1/2 % per annum.

For the purpose of securing the payment of said promissory note, the Grantors did make, execute and deliver to the Beneficiary, their certain trust deed bearing date November 2, 19 72, conveying to the Trustee therein named the following described real property, situate in the County of Klamath,

State of Oregon, to-wit:

The South 41.4 feet of Lot 412 and the South 41.4 feet of the East 20 feet of Lot 413 in Block 101 of Mills Addition in the City of Klamath Falls, Klamath County, Oregon

which trust deed was duly recorded in the Records of Mortgages of said county and state.

There is now due and owing upon the promissory note aforesaid the principal sum of Four Thousand Five Hundred Twenty-Nine and 90/100ths (\$ 4,529.90) DOLLARS, together with accrued interest thereon, and the Grantors desire a modification of the terms of payment thereof, to which the Beneficiary is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and is payable in monthly instalments of Ninety-Five and 17/100ths (\$ 95.17) DOLLARS each, including interest on the unpaid balance at the rate of 9 1/2 % per annum. The first instalment shall be and is payable on the 25th day of October, 19 75, and a like instalment on the 25th day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on the 25th day of September, 19 80. If any of said instalments of either principal or interest are not so paid, the entire balance then owing shall, at the option of the Beneficiary or its successors in interest, become immediately due and payable without notice.

Except as herein modified in the manner and on the terms and conditions hereinabove stated, the said promissory note and trust deed shall be and remain in full force and effect, with all the terms and conditions of which the Grantors do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this agreement.

IN WITNESS WHEREOF, the Grantors have hereunto set their hands and seals and the Beneficiary has caused these presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

Relians to:

WESTERN BANK

P. O. Box 1149

Klamath Falls, Ore. 97601

NE-2B 6-65

Frank N. Addison
Frank N. Addison

Yvonna E. Addison
Yvonna E. Addison

Klamath Falls Branch

WESTERN BANK

By [Signature]