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MEMORANDUM AGREEMENT

THIS MEMORANDUM will acknowledge that RUSSELS. MORGAN and BARBARA R. MORGAN, husband and wife, together with JAMES E. MORGAN and LOTTIE L. MORGAN, husband and wife, have entered into a first right of refusal Agreement, as tenants in common each husband and wife having an undivided one-half interest, in the real property more completely described in Exhibit A affixed hereto. Said Agreement contains a cross option in the event of death of either tenant in common.

This memorandum is made for the purpose of giving notice of the existence of said agreement to all who may be concerned. DATED this 26th day of September, 1975. STATE OF OREGON County of Klamath Personally appeared the above named James E. Morgan and Lottie L. Morgan and acknowledged the foregoing instrument to be their voluntary act and deed.

Before Me this 26th day of September, 1975. , , ≝. Notary Public for Oregon My Commission expires: 3-19-77 STATE OF OREGON County of Klamath Personally appeared the above named Russell S. Morgan rersonally appeared the above named Russells. Morgan and Barbara R.Morgan and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me, this 26th day of September, 1975. Notary Public for Oregon
My Commission expires: 3-19-77 STATE OF OREGON, 1 County of Klamath Filed for record at request of on this 29thdoy of September A.D. 19 75 2:55 of both PM, and du corded in Vol. M75 ____ Deeds