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THIS INDENTURE WITNESSETH: That KENNETH R. GRAY and DEADRA D. GRAY,
husband and wife,
of the County of Klamath, State of Oregon, for and in consideration of the sum of
EIGHT THOUSAND EIGHT HUNDRED SIXTYTHREE & 84/100 Dollars (\$8,863.84), to
in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and
by these presents do grant bargain, sell and convey unto CHARLES A. FISHER

of the County of KLAMATH, State of
OREGON, the following described premises situated in KLAMATH County, State of
OREGON, to-wit:

The West one-half of Lot 9, MILLER PARK, according to the official plat thereof on
file in the office of the County Clerk of Klamath County, Oregon.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.
To have and to hold the same with the appurtenances, unto the said CHARLES A. FISHER

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of
EIGHT THOUSAND EIGHT HUNDRED SIXTYTHREE and eightyfour hundreds - - - - - Dollars
(\$8,863.84) in accordance with the terms of that certain promissory note of which the
following is a substantial copy:

\$8,863.84 Klamath Falls, Ore. October 6, 1975
On or before December 26, 1975 after date, I (or if more than one maker) we jointly and
severally promise to pay to the order of CHARLES A. FISHER
at 403 Main Street, Klamath Falls, Oregon
EIGHT THOUSAND EIGHT HUNDRED SIXTYTHREE and eightyfour hundreds - - - - - DOLLARS,
with interest thereon at the rate of - - - % per annum from - - - until paid; interest to be paid
and if not so paid, all principal and interest, at the option of the holder of this note, to become imme-
diately due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we
promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or
an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any
appeal therein, is tried, heard or decided.

/s/ Kenneth R. Gray

/s/ Deadra C. Gray

FORM No. 216—PROMISSORY NOTE.

TR STEVENS-REES LAW FIRM, CO., PORTLAND, ORE.

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled prin-
cipal payment becomes due, to-wit: December 26, 1975.

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The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
- (b) ~~for the purchase of real property for business or investment purposes~~

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said **CHARLES A. FISHER**

and legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said **CHARLES A. FISHER**

heirs or assigns.

Witness our hand this 6th day of October, 1975

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

Kenneth R. Gray
Deadra C. Gray

MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON

County of **KLAMATH**

I certify that the within instrument was received for record on the 8th day of OCTOBER, 1975, at 8:58 o'clock A.M., and recorded in book N. 75 on page 12414 or as file number 5861. Record of Mortgages of said County. Witness my hand and seal of County affixed.

WM. D. MILNE

COUNTY CLERK

Title

By *Hazel D. Gray* Deputy

6.00 AFTER RECORDING RETURN TO

Mountain Title Co

200 Box 5017

City

STATE OF OREGON,

County of **Klamath**

ss.

BE IT REMEMBERED, That on this 6th day of October, 1975, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named **Kenneth R. Gray and Deadra C. Gray,**

known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Juan B. Rabala
Notary Public for Oregon.
My Commission expires August 12, 1977