The following described real property in Klamath County, Oregon:

All that portion of Lot 7, Section 14, Township 39 South, Range 10 East of the Willamette Meridian included in the parcel of land described as follows:

Beginning at a point on the North boundary of Lot 7, Section 14, Township 39 South, Range 10 East of the Willamette Meridian, from which the one-quarter section corner common to Sections 14 and 15, Township and range aforesaid, bears North 34° 44' West 1607.5 feet and running thence South 513.5 feet to an iron pin; thence West 341.7 feet to an iron pin; thence North 33° 43' West 54.6 feet to an iron pin; thence North 34° 37' East 204.4 feet; thence North 30° 21' East 347.5 feet to an iron pin; thence East 80.4 feet to the iron pin marking the place of beginning.

SAVING AND EXCEPTING that portion of the above described parcel of land now occupied by the right of way for the F-l lateral of the Klamath Project.

A parcel of land lying in Lot 7 of Section 14, Township 39 South, Range 10 East of the Willamette Meridian and being that part within Section 14 of the following described tract lying partly in Section 14 and partly in Section 15 to-wit:

Beginning at a one-inch iron pin set on the South bank of Lost River, said point being South 89° 30' West a distance of 1054.0 feet from the section corner common to Sections 14, 15, 22 and 23, Township 39 South, Range 10 East of the Willamette Meridian, said distance being measured along the East-West Section line between Sections, 15 and 22; thence North 89° 30' East a distance of 366.0 feet to the North right of way of the Klamath Irrigation District Canal, said point being monumented by a 5/8 inch iron pin; thence following right of way of said canal, North 54° 45' East a distance of 200.0 feet; thence North 62° 33' East a distance of 452.0 feet; thence North 44° 11' East a distance of 400.0 feet; thence North 55° 25' East a distance of 215.0 feet to a point on the North bank of said canal and the South boundary of the County Road; thence North 52° 05' West a distance of 93.0 feet to the South bank of Lost River, said point being monumented by a 5/8 inch iron pin; thence following the South bank of Lost River downstream to the point of beginning.

It is the intention that this description does not cover any of the Tract lying within Section 15.

STATE OF OREGON; COUNTY OF	KLAMAIN; SS.		•	
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