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ASSIGNMENT OF CHOSE IN ACTION

THIS ASSIGNMENT made this 21st day of April, 1975, by MICHAEL B. HENKEL and KAREN L. HENKEL of 13415 Big Basin Way, Boulder Creek, California 95006 to W. D. SCHULDHEISZ and ROBERT CAMPBELL, of Klamath Falls, Oregon.

THIS ASSIGNMENT hereby transfers, assigns and sets over to W. D. SCHULDHEISZ and ROBERT CAMPBELL free and clear of any claims, liens, or encumbrances whatsoever all our equitable interest, in and to that certain Contract of Sale affecting real property situated in Klamath County, State of Oregon, more particularly described as follows:

The East 102.85 feet of the West 202.70 feet of Lots 17 and 18 in Block 6 of THIRD ADDITION TO ALTAMONT ACRES, Klamath County, Oregon

dated July 9, 1974, between GRACE L. LESTER and ALICE M. WAGNER as Seller, and MICHAEL B. HENKEL and KAREN L. HENKEL as Buyer, in consideration of a personal loan of this date in the sum of THREE THOUSAND FOUR HUNDRED (\$3,400.00) DOLLARS, evidenced by a Promissory Note of even date, and this assignment as security for the payment of said Note. This assignment, though absolute, is nevertheless an assignment as collateral and security for the money due to said W. D. SCHULDHEISZ and ROBERT CAMPBELL, in the amount of THREE THOUSAND FOUR HUNDRED (\$3,400.00) DOLLARS, which represents the balance due for said personal loan.

The intent hereof is to transfer to W. D. SCHULDHEISZ and ROBERT CAMPBELL said interest and to confer upon W. D. SCHULDHEISZ and ROBERT CAMPBELL full right and power in their absolute discretion to dispose of said interest at any time upon five (5) days written notice to the assignor and pursuant to Section 9504(3) of the Uniform Commercial Code, by sale, public or private or at

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auction, the proceeds to be credited upon said money due and any surplus over the amount due and expenses of sale to be paid to assignor.

IN WITNESS WHEREOF, assignor signs the day and year above set forth.

Michael B. Henkel  
MICHAEL B. HENKEL

Karen L. Henkel  
KAREN L. HENKEL

STATE OF OREGON, COUNTY OF CLATSOP

Filed for record XXXXXXXXXXXX

this 10th day of NOVEMBER

A. D. 1975

12:05

PM

duly recorded in Vol. M 75, of

Miscellaneous

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FEE \$ 6.00

W. D. MILNE, County Clerk

W. D. Milne

Tape:- Bob Thompson  
2210 Lawrence  
City

Ref:-  
Smith & Lee  
220 N. 4th  
City

After rec  
Until a change  
Mr.  
P.O.  
Scat

For  
(Previous)