Vol. 75 Fage KNOW ALL MEN BY THESE PRESENTS, That Valuat Development Cosp. and Outdoor Land Development Cosp.

ALL CASH

to greater paid by ROBERT J. SBRANA AND MARGARET M. SBRANA, AS TENANTS BY THE ENTIRETY. bereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, here and assigns, that certain real property with the tensments, beveitherness and appartenances thereinto belonging or appertaining, sitnated in the State of Oregon and the county of Klamath, described as follows, to wit:

> Block ... Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1,

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property. (including those set forth in the Declaration of Restrictions recorded on the 12th day of July, 1963 as Document No. 80986, Vol. 346. Pages 473, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, beirs and assigns forever.

And said granter hereby covenants to and with said grantee and grantee's successors, beirs and assigns, that granter is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In constraing this deed and where the context so requires, the singular includes the plural. The foregoing recitation of consideration is true as I verily believe.

Klamath Falls Forest Estates

Valiant Development Corps

Bernard L. Olafson, Vice President STATE OF CALIFORNIA, County of Los Angeles) 11. September 15, 19 75

Personally appeared Bernard L. Olafson,

who being duly sworn, did say that he is the ... Vice

Notary Public In Call Gall Corner in My commission Especial No. 25, 1978

By Outdoor Land Development Corp. Ø

Richard P. Carlsberg, President STATE OF CALIFORNIA, County of Los Angeles) st. ... 19....75... September 15,....

Personally appeared Richard P. Carlsberg,

who being duly sworn, did say that he is the President

of Outdoor Land Development Corp., of Outdoor Land Derecopined Corp., of Outdoor Land Derecopined Corp., and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged

County of KLACATH

STATE OF OREGON,

WARRANTY DEED

Robert J. Sbrana

Margaret M. Sbrana 409 N. Esther Ave.

Campbell, CA 95008

SAME AS ABOVE

SPACE, RESERVED FOR RECORDING LABEL IN COUN-TIES WHERE USED.)

1 certify that the within instrument 25th test received for record on the 25th day of NOVEMBER 19.75 at 10:03 o'clock A.M., and recorded in book M.75 on page 14844 Record of Deeds of said County. Witness my band and seal of

County affixed.

FEE \$ 3.00

ITTRETY.

to grantor bereinafter assigns, that $\theta 3$ <u>[]</u> 7590

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KNOW ALL MEN BY THESE corporations duly organized and existing NINE HUNDRED NINETY FIVE AND

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to grantor paid by RICHARD A. LUDI hereinafter called the grantee, does hereby assigns, that certain real property with the usted in the State of Oregon and the county

Lot (s) ...

as recorded in

and also subject to all conditions, restrictions, erty, (including those set forth in the Declaration Vol. 346, Pages 473, Office of the Klamath Co Declaration with the same effect as though fully sa

TO HAVE AND TO HOLD the above and assigns forever.

And said grantor hereby covenants to and cana sata grantor nervoy covenants to ana lawfully seized in fee simple of the above granted cessors shall warrant and forever defend the above and demands of all persons whomsoever.

STATE OF CALIFORNIA