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THIS MORTGAGE, Made this 20th day of October, 1975,
by Family Funland, Inc., an Oregon corporation

to Fidelity Funding and Realization Company, Inc., an Oregon corporation Mortgagee.

WITNESSETH, That said mortgagor, in consideration of Five Thousand and no/100 (\$5,000.00) Dollars, to him paid by said mortgagee, does hereby

grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that certain real property situated in Klamath County, State of Oregon, bounded and described as follows, to-wit:

A parcel of land situated in the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a brass bolt on the intersection of the centerline of the Dalles-California Highway and the South line of said Section 1, said point being South 89°56' West a distance of 17.90 feet from the South-west corner of the SE $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section 1 as shown on Survey No. 590 recorded in the office of the Klamath County Surveyor; thence North 46°09' West along the centerline of said highway a distance of 356.00 feet; thence North 17°48' West a distance of 63.18 feet to the intersection of the Southwesterly bank of the Enterprise Irrigation District canal and the Northeasterly right-of-way line of said highway; thence North 17°48' West along the right-of-way line of the canal 358.00 feet to the true point of beginning of the description; thence South 43°51' West 170.00 feet to the Northeasterly right-of-way line of the State Highway; thence North 46°09' West along the highway right-of-way 110.00 feet; thence North 43°51' East 209.77 feet to the Southerly right-of-way line of the irrigation canal; thence South 07°58' West along the canal right-of-way 49.08 feet; thence South 17°48' East along the canal right-of-way line 92.3 feet to the point of beginning less any land lying inside the State Highway right-of-way.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage.

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators and assigns forever.

This mortgage is intended to secure the payment of a promissory note, of which the following is a substantial copy:

\$5,000.00

Keno, Oregon;

October 20, 1975

ON DEMAND, and in no event later than October 20, 1976, the undersigned corporation promises to pay to the order of FIDELITY FUNDING AND REALIZATION COMPANY, INC., at Keno, Oregon, the sum of FIVE THOUSAND AND NO/100 DOLLARS with interest thereon at the rate of ten percent (10%) per annum from October 20, 1975, until paid. Interest to be paid simultaneously, and if not so paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, the undersigned agrees and promises to pay the reasonable collection costs of the holder hereof; and if suit or action is filed hereon, also promise to pay (1) holder's reasonable attorney's fee to be fixed by the trial court and (2) if any appeal is taken from any decision of the trial court, such further sum as may be fixed by the appellate court, as the holder's reasonable attorney's fee in the appellate court.

FAMILY FUNLAND, INC.

By

President

By

Secretary

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:
(a) primarily for mortgagee's personal, family, household or agricultural purposes (See Important Notice below);
(b) for an organization, (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

This mortgage is inferior, secondary and made subject to a prior mortgage on the above described real estate made by Family Funland, Inc.

to Western Bank, Klamath Falls Branch,
dated October 9, 1973, and recorded in the mortgage records of the above named county in book M73, at page 13618 thereof, or as filing fee number

(indicate which), reference to said mortgage records hereby being made; the said first mortgage was given to secure a note for the principal sum of \$ 65,000.00; the unpaid principal balance thereof on the date of the execution of this instrument is \$ 60,761.82 and no more; interest thereon is paid to October 10, 1975; said prior mortgage and the obligations secured thereby hereinafter, for brevity, are called simply "first mortgage".
The mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully seized in fee simple of said premises; that the same are free from all encumbrances except said first mortgage and further except

and that he will warrant and forever defend the same against all persons; further, that he will do and perform all things required of him and pay all obligations due or to become due under the terms of said first mortgage as well as the note secured hereby, principal and interest, according to the terms thereof; that while any part of the note secured hereby remains unpaid he will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note secured hereby, when due and payable and before the same become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that are or may become liens on the premises or any part thereof superior to the lien of this mortgage; that he will keep the buildings now on or which hereafter may be erected on the said premises continuously insured against loss or damage by fire

ORDER:

ORDER:

sided on the

In and For

IN THE MATTER OF THE
APPLICATION FOR AN
ADMINISTRATIVE ZONE
CORRECTION NO. 75-13
BY ELANORE PRIEST

This matter
Planning Director, upon the
Zone Correction No. 75-13
Article 117, Ordinance No.
Zoning Ordinance, requesting
(Residential Single Family)
trial) zone and RD 7,000 (Res
cription of the real property
the north 100 feet of Lots
located in the SE
County.

and such other hazards as the mortgagee may from time to time require, in an amount not less than \$_____ in a company or companies acceptable to the mortgagee herein, with loss payable, first to the holder of the said first mortgage; second, to the mortgagee named herein and then to the mortgagor as their respective interests may appear; all policies of insurance shall be delivered to the holder of the said first mortgage as soon as insured and a certificate of insurance executed by the company in which said insurance is written, showing the amount of said coverage, shall be delivered to the mortgagee named in this instrument. Now if the mortgagor shall fail for any reason to procure any such insurance and to deliver said policies as aforesaid at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on said buildings, the mortgagee may procure the same at mortgagor's expense; that the mortgagor will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises. In the event any personal property is part of the security for this mortgage, then at the request of the mortgagee, the mortgagor shall join with the mortgagee in executing one or more financing statements pursuant to the Uniform Commercial Code, in form satisfactory to the mortgagee, and will pay for filing the same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the mortgagee.

Now, therefore, if said mortgagor shall keep and perform the covenants herein contained and shall pay all obligations secured by said first mortgage as well as the note secured hereby according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payments of the note secured hereby; it being agreed that a failure to perform any covenant herein, or if a proceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgagee shall have the option to declare the whole amount unpaid on said note or on this mortgage at once due and payable, and this mortgage may be foreclosed at any time thereafter. And if the mortgagor shall fail to pay any taxes or charges or any lien, encumbrance or insurance premium as above provided for, or fail to do or perform anything required of him by said first mortgage, the mortgagee herein, at his option, shall have the right to make such payments and to do and perform the acts required of the mortgagor under said first mortgage; and any payment so made, together with the cost of such performance shall be added to and become a part of the debt secured by this mortgage, and shall bear interest at the same rate as the note secured hereby without waiver, however, of any right arising to the mortgagee for breach of covenant. And this mortgage may be foreclosed for principal, interest and all sums paid by the mortgagee at any time while the mortgagor neglects to repay any sums so paid by the mortgagee. In the event of any suit or action being instituted to foreclose this mortgage, the mortgagor agrees to pay all reasonable costs incurred by the mortgagee for title reports and title search, all statutory costs and disbursements and such further sum as the trial court may adjudge reasonable as plaintiff's attorney's fees in such suit or action, and if an appeal is taken from any judgment or decree entered therein, mortgagor further promises to pay such sum as the appellate court shall adjudge reasonable as plaintiff's attorney's fees on such appeal, all such sums to be secured by the lien of this mortgage and included in the decree of foreclosure.

Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators and assigns of said mortgagor and of said mortgagees respectively.

In case suit or action is commenced to foreclose this mortgage, the Court may, upon motion of the mortgagee, appoint a receiver to collect the rents and profits arising out of said premises during the pendency of such foreclosure, and apply the same, after first deducting all of said receiver's proper charges and expenses, to the payment of the amount due under this mortgage.

In construing this mortgage, it is understood that the mortgagor or mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written.

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable. If warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, use Stevens-Ness Form No. 1306 or similar.

SECOND MORTGAGE

(FORM No. 925)

TO

STATE OF OREGON,
County of Klamath

I certify that the within instrument was received for record on the 25th day of NOVEMBER, 19 75 at 3:46 o'clock P.M., and recorded in book N. 75 on page 14898, Record of Mortgages of said county or as filing fee No. 7626.

Witness my hand and seal of county affixed.

WM. D. HILNE

COUNTY CLERK

By *Harold Drayton*
FEE \$ 6.00 Deputy

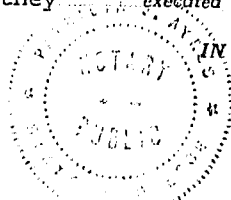
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Buddie & Hamilton
296 Main St.

STATE OF OREGON,

County of Klamath

BE IT REMEMBERED, That on this 20 day of October, 19 75, before me, the undersigned, a notary public in and for said county and state, personally appeared the within named Bill Wynn, President and Mildred L. Lewis, Secretary, of Family Funland, Inc., an Oregon corporation known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Patricia Reyes
Notary Public for Oregon
My Commission expires 3/17/76

ORDER:

ORDER:

In and

IN THE MATTER OF
APPLICATION FOR AN
ADMINISTRATIVE ZONING
CORRECTION NO. 75-1
BY ELANORE PRIEST

This matter
Planning Director, upon
Zone Correction No. 75-
Article 117, Ordinance
Zoning Ordinance, request
(Residential Single Family
trial) zone and RD 7,000
cription of the real property
the north 100 feet of Lots
located in the SE 1/4 Section
County, Oregon, and said
studies conducted are

75 NOV 25 PM 3 46