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KNOW ALL MEN BY THESE PRESENTS, THAT: I, MADELEINE L. SHANNON, widow of Raymond F. Shannon and not remarried, of 3950 Lake Shore Drive, Chicago, Cook County, State of Illinois, in consideration of One (\$1.00) Dollar and the trust hereinafter set forth (and no other consideration) do hereby remise, release and forever quit claim unto my Trustee or Trustees hereinafter named, upon the trusts hereinafter set forth, all right, title and interest in and to the following described parcels of real estate situated in Klamath County, Oregon, to-wit:

DEED

Lots 17A, 17B, 18A and 18B in Block 3 in K. F. Railroad Subdivision in Klamath Falls, Oregon, and as further described in real estate receipt No. 27764 for Klamath County, Oregon, 1951-52 taxes.

Lots 38A and 38B in Block 7 in K. F. Railroad Subdivision in Klamath Falls, Oregon, and as further described in real estate tax receipt No. 27765 for Klamath County, Oregon, 1951-52 taxes.

The North East 1/4 consisting of 160 acres, more or less, in Section 33, Township 37, Range 11, E.W.M. and as further described in real estate tax receipt No. 27763 for Klamath County, Oregon, 1951-52 taxes;

and any and all other real estate owned by me situated in the State

of Oregon.

TO HAVE AND TO HOLD the same, together with all and singular the hereditaments and appurtenances thereunto belonging, or in

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any wise appertaining to the said Trustee or Successor Trustee, as hereinafter set forth, reserving unto the undersigned the power of revocation or annullment of this trust by instrument in writing executed during lifetime. Any person dealing with the Trustees or any of them without notice of any amendment or revocation of this trust shall not be bound by the amendment or revocation unless a copy of such instrument shall be placed of record in Klamath County, Oregon.

1. My Trustees during my lifetime shall be myself and my daughter, LOUISE HALLORAN, presently of 3250 Lexington Road, Louisville, Kentucky. In the event of my death or incapacity or inability to serve, my said daughter shall be my sole Trustee. In the event that my said daughter shall be or become unable to serve as Trustee or shall be deceased, the Successor Trustee, or if I shall be deceased, the Successor Sole Trustee shall be my following daughters whom I designate to serve in the following order, with the next named person to serve in the event of the death, inability to serve or incapacity of the prior named person: DIANA SHANNON, MARIE THERESE GAVIN, or CATHERINE HENDERSON. In the event that I shall at any time be unable to serve as Trustee, my Co-Trustee may act for me and shall in all respects and in dealing with any matter concerning the subject matter of the trust be authorized to sign any instrument, conveyance or other document which I might otherwise be required to sign as one of the Co-Trustees.

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2. Any person dealing with the trust shall not be required to see to the application of the proceeds thereof and may accept the signature and representation of a person designated as Trustee hereunder as full authority for any act or conveyance by such Trustee.

3. During my lifetime, the income of the trust and such portion of the principal as shall be required shall be used for my care, medical attention, support and maintenance.

4. After my death, if the real estate shall still be a portion of the trust, such real estate shall be sold in one or more parcels within five (5) years of my death by my Trustee and the proceeds of each sale shall be divided, in equal shares, among my children who shall be living at the date of the contract of sale of each parcel or shall be deceased leaving a child or children then surviving. Any share provided for a child deceased with a child or children then surviving shall be distributed equally to his or her then living children (being my grandchildren) provided that if any such grandchild shall be below the age of twenty-five (25) years, the Trustee shall hold the funds otherwise distributable to such grandchild and use the principal and any income therefrom for the care, medical attention, education, support and maintenance of the grandchild to the extent deemed necessary in the sole and absolute discretion of such Trustee and at the twenty-fifth (25th) birthday of such grandchild shall distribute any funds remaining to him or her or, if such grandchild shall not live to attain such age, then equally to his or her brothers or sisters or, lacking such, to my then living descendants per stirpes.

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5. A majority of my adult children living from time to time shall have the authority to extend this trust by written notice to the Trustee delivered during the term of the trust for an additional period up to five (5) years if they shall determine that a sale within ten (10) years of my death would not be most advisable.

6. If, at the time of my death, there shall be any asset in the trust which shall not be in the form of real estate, such
asset shall be distributed in the same manner as the proceeds of any sale would have been distributed if received as of the date of my death.

7. In the event of any sale by the Trustee, the Trustee shall be entitled to pay from the proceeds of the sale any expenses in connection therewith including the fees of attorneys, real estate agents, appraisers, title charges, and other usual and necessary expenses in connection with such sale and such reasonable charge as may be made for the services of the Trustee.

8. This Deed and Trust revokes any prior Deed or Trust whether oral or in writing, that I may have made.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 21st day of November, 1975.

Maddeine L. Shannon



STATE OF ILLINOIS ) COUNTY OF COOK ) SS: 15050

This day personally appeared the above named MADELEINE L. SHANNON and acknowledged that she made and executed the foregoing instrument of Deed as her free act and deed before me.

<u>Christine</u> J. Notary Public

This instrument is executed in Triplicate Original of which this is copy number <u>1</u> Tax statements should be sent in the same manner as heretofore.

## STATE OF ORECON; COUNTY OF KLAMATH; 55.

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Filed for record at request of MORGAN, LANOFF, COOK & MADIGAN, AFTYS this lat\_\_\_\_day of DECEMBER\_\_\_\_\_A. D. 19.75 at \_\_\_\_\_OclockA M., and duly recorded in Vol. <u>M 75</u>, of <u>DEEDS</u> on Pane 15046 FEE \$ 15.00 / WE D. MILNE, County Clerk

We D. MILNE, County Clerk

Ret: Margan, Fang/, Ersk + Madigan 1- 2. Matil Elaza Suite 2700 Cahicago, Sill

