

Title Order No. _____
Escrow or Loan No. 65227-186

STATE OF OREGON,
County of Klamath } ss.

Vol. 75 Page 15102

WHEN RECORDED MAIL TO

FARMERS & MERCHANTS TRUST
COMPANY OF LONG BEACH
P. O. BOX 891
LONG BEACH, CA 90801

Filed for record at request of:
Klamath County Title Co.
on this 1st day of DECEMBER A. D. 1975
at 2:37 o'clock P. M. and duly
recorded in Vol. M. 75 of MORTGAGES
Page 15102

WM. D. MILNE County Clerk
By Angel Drake Deputy. JSE

A-26499

DEED OF TRUST AND ASSIGNMENT OF RENTS
incorporating by reference certain provisions of a fictitious deed of trust of record.
This form to be used ONLY in counties listed below.

This Deed of Trust, Made this 26th day of November, 1975

LEISURE LODGE, INC., a California corporation

, between

whose address is

(Number and Street)

(City)

(State)

(Zip)

FARMERS AND MERCHANTS TRUST COMPANY OF LONG BEACH, a California corporation, herein called
TRUSTEE, and FARMERS AND MERCHANTS TRUST COMPANY OF LONG BEACH (6430)

Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that
property in the County of Klamath, OREGON described as:

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 and 12 in Block 1 of
Tract No. 1074, LEISURE WOODS, according to the Official Plat
thereof on file in the office of the County Clerk of said
county.

including all appurtenances and easements used in connection therewith, all buildings, structures, and improvements now or hereafter thereon,
all water and water rights (whether riparian, appropriative, or otherwise, and whether or not appurtenant) used in connection therewith, all
shares of stock evidencing the same, pumping stations, engines, machinery, pipes and ditches, including also all gas, electric, cooking, heat-
ing, cooling, air conditioning, refrigeration and plumbing fixtures and equipment which have been or may hereafter be attached in any man-
ner to any building now or hereafter on the said property, or to the said property, and also the rents, issues and profits thereof, SUBJECT,
HOWEVER, to the right, power and authority hereinafter given to and conferred upon the Beneficiary to collect and apply such rents, issues
and profits.

For the Purpose of Securing:

1. Performance of each agreement of Trustor herein contained.
2. Payment of the indebtedness evidenced by one promissory note
dated November 26, 1975 in the principal sum of \$ 35,000.00 payable to Beneficiary or order.
them, or the successors in interest of the Trustor, when evidenced by another promissory note or notes.
3. Payment of such additional sums with interest thereon, as may be hereafter borrowed from the Beneficiary by the Trustor or any of
To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust
and the note secured hereby, that provisions (1) to (14), inclusive of the fictitious deed of trust recorded on March 17, 1970, in the book
or volume, and at the page of Official Records in the office of the county recorder of the county where said property is located, noted below
opposite the name of such county, viz:

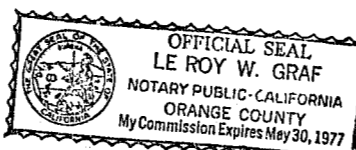
COUNTY	BOOK	PAGE	COUNTY	BOOK	PAGE	COUNTY	BOOK	PAGE	COUNTY	BOOK	PAGE
Fresno	5770	406	Kings	951	500	Riverside	1970	24968	San Diego	1970	47441
Imperial	1290	379	Los Angeles	T6540	398	San Bernardino	7406	976	Santa Barbara	2303	632
Kern	4379	43	Orange	9240	881	San Luis Obispo	1558	15	Tulare	2887	524
									Ventura	3636	420

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part
hereof, as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property,
obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.
The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address
hereinbefore set forth.

STATE OF CALIFORNIA
COUNTY OF Orange } ss.
On November 26, 1975 before me,
the undersigned, a Notary Public in and for said County and State,
personally appeared Emory H. Owens
known to me to be the President, and Ann B. Owens
known to me to be the Secretary of the corporation that executed the
within instrument, known to me to be the persons who executed the
within instrument on behalf of the corporation therein named, and
acknowledged to me that such corporation executed the within
instrument pursuant to its by-laws or a resolution of its board of
directors.

Signature LeRoy W. Graf

FOR NOTARY SEAL OR STAMP



Signature of Trustor

LEISURE LODGE, INC., a California
corporation
by Emory H. Owens Pres.
by Ann B. Owens Sec.

75 DEC 1 PM 2 57
DEC 1 1975
All of said purchase
money payments above
The buyer warrants
(A) primary
(B) for an original
The buyer shall be
in default under the terms
of said condition and shall
thereby be liable to the seller
for the full amount of the
purchase money and interest
thereon.
The buyer shall pay to the
seller the full amount of the
purchase money and interest
thereon.
The buyer shall pay to the
seller the full amount of the
purchase money and interest
thereon.