

8139

THIS INDENTURE WITNESSETH: That Klamath Construction, Inc, an Oregon Corporation of the County of Klamath, State of Oregon, for and in consideration of the sum of One hundred forty eight thousand six hundred thirty nine and 43/100 Dollars (\$148,639.43) to in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto Patscheck-Veiga Const. Co., a California Corporation of the County of Orange, State of California, the following described premises situated in Klamath County, State of Oregon, to-wit:

Lots 70 thru 74 Balsiger Tracts, Klamath County, Oregon.

'75 DEC 12 PM 2 05

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Patscheck-Veiga Const. Co., a California Corporation

heirs and assigns forever.  
THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of One Hundred forty eight thousand six hundred thirty nine and 43/100--- Dollars (\$148,639.43) in accordance with the terms of the certain promissory note of which the following is a substantial copy:

\$148,639.43  
Klamath Construction, Inc.  
severally promise to pay to the order of Patscheck-Veiga Const. Co.  
at 17772 Irvine Blvd, Tustin, Calif.  
One Hundred forty six thousand six hundred thirty nine and 43/100---DOLLARS.  
January 1, 1976  
with interest at the rate of 10% per annum from the date of the making of this note, and if not paid, all principal and interest, at the option of the holder of this note, to become immediately due and payable on demand. If this note is placed in the hands of an attorney for collection, I we and all those claiming by or through me, my heirs, assigns, executors, administrators, and assigns, shall pay the reasonable attorney's fees, costs, and charges, even though no suit or action is filed hereon; if a suit or action is filed, the amount of such reasonable attorney's fees, costs, and charges, shall be fixed by the court or courts in which the suit or action, including any appeal thereon, is tried, heard or decided.  
This note to be paid interest only, or more, and all due and payable on or before January 1, 1985  
Wayne A. Wilcox, Pres.  
Fred W. Veiga, Sec.

FORM No. 216—PROMISSORY NOTE

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: Jan 1, 1985

