

This Indenture, made this 19th day of December, 1965, between
8498 GRM BUILDING CORPORATION, a corporation

hereinafter called "Mortgagor", and FIRST NATIONAL BANK OF OREGON, a national banking association, hereinafter called "Mortgagee";

WITNESSETH:

For value received by the Mortgagor from the Mortgagee, the Mortgagor has bargained and sold and does hereby grant, bargain, sell and convey unto the Mortgagee, all the following described property situate in KLAMATH County, Oregon, to wit:

The following described real property situated in Klamath County, Oregon:

A portion of Lot 5, Block 48, NICHOLS ADDITION to the City of Klamath Falls, Oregon, more particularly described as follows:

PARCEL I: Beginning at a point on the Southwesterly line of said Lot 5, said point being S 37°18' E a distance of 26.5 feet from the Northwest corner of said Lot 5; thence S 37°18' E along the Southwesterly line of said Lot 5 a distance of 63.0 feet; thence N 52°42' E a distance of 25.5 feet; thence N 37°18' W a distance of 63.0 feet; thence S 52°42' W a distance of 25.5 feet, more or less, to the point of beginning.

PARCEL II: Commencing on the SW corner of said Lot 5, thence Northeasterly along the Southerly boundary of said Lot 5 and the Northerly boundary of the alley, a distance of 25'; thence Northwesterly a distance of 17'10" to the boundary line of the portion of Lot 5 conveyed by deed recorded in Vol. 331, page 268, Deed Records of Klamath County, Oregon; thence Westerly along said boundary line to 10th Street, thence Southerly to the point of beginning.

Together with the following easements appurtenant thereto:

EASEMENT NO. I: Grant of easement dated July 15, 1961, wherein Frank W. Johnson and Doris A. Johnson, husband and wife, are Grantors, and Lambie & Molatore, Certified Public Accountants, a copartnership, are Grantees, recorded in Volume 331, page 418, Deed Records of Klamath County, Oregon, to which grant of easement reference is hereby made and the same incorporated herein as though fully set forth hereat.

EASEMENT NO. II: Grant of easement dated July 15, 1961, wherein Frank W. Johnson and Doris A. Johnson, husband and wife, are Grantors, and Lambie & Molatore, Certified Public Accountants, a copartnership, are Grantees, recorded in Volume 331, page 421, Deed Records of Klamath County, Oregon, to which grant of easement reference is hereby made and the same incorporated herein as though fully set forth hereat.

GRM BUILDING CORPORATION

By Dana R. Smith
Secretary

During the existence of this mortgage; that at least 5 days prior to the ex-

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