

1 THIS AGREEMENT, made this 24 day of December, 1975, between ADAM D.
2 HOFFMAN, a single man, Grantor, and FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
3 OF KLAMATH FALLS, as Beneficiary,

4 WITNESSETH:

5 WHEREAS, said Parties on June 30, 1971 entered into a Trust Deed which was
6 recorded July 2, 1971, in Vol. M-71 at page 6965 of Official Records of Klamath
7 County, Oregon, which said Trust Deed covers

8 Lot 27 of WINEMA GARDENS, Klamath County, Oregon;
9 and

10 WHEREAS, a mutual mistake was made by said Parties in preparing said Trust
11 Deed in that it should have been scheduled to pay off over a period of 30 years
12 at a monthly installment of \$103.45, including accrued interest, but due to a
13 mutual mistake of the Parties said Trust Deed was actually scheduled to pay off
14 over a period of 40 years at a monthly installment of only \$97.20, including
15 accrued interest; and

16 WHEREAS, the Parties have now discovered their mutual mistake and wish to
17 correct said error so that said Trust Deed and the Note secured thereby will
18 pay off over said 30 year term,

19 NOW THEREFORE, in consideration of the premises it is mutually agreed as
20 follows:

21 1.

22 Said Trust Deed and the Note secured thereby are hereby corrected and
23 amended to provide that the monthly payment to be made thereon shall be in-
24 creased to \$103.45 commencing with the installment due January 15, 1976, and
25 Grantor, his heirs, devisees and assigns, agrees to make said increased monthly
26 payments as aforesaid.

27 2.

28 In addition, said Grantor, his heirs, devisees and assigns, agrees to make
29 an additional principal payment of \$50.00 each month commencing ^{January 15, 1976} ~~January 15, 1976~~,
30 and continuing on the 15th day of each month thereafter until a total sum of
31 \$331.25 has been paid on principal in order to reduce the principal balance to
32 what it would have been had the proper monthly installments been paid since

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GANDONG & EISEMORE
ATTORNEYS AT LAW
529 MAIN STREET
KLAMATH FALLS, ORE.
97601

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1 the inception of said Trust Deed and Note.

2 3.

3 Except as hereinabove expressly amended, all of the terms of said Trust
4 Deed and the Note secured thereby shall remain in full force and effect.

5 IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed
6 the day and year first herein written.

7 Adam D. Hoffman
Adam D. Hoffman

8
9 FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
OF KLAMATH FALLS

10 By James D. Bocchi
11 its Vice-President and Secretary

12 STATE OF OREGON)
13) SS
County of Klamath)

14 On this 26 day of December, 1975, personally appeared James D. Bocchi,
15 who, being duly sworn, did say that he is the Vice-President and Secretary of
16 First Federal Savings and Loan Association of Klamath Falls, and that the seal
17 affixed to the foregoing instrument is the corporate seal of said corporation
18 and that said instrument was signed and sealed in behalf of said corporation
19 by authority of its board of directors; and he acknowledged said instrument to
20 be its voluntary act and deed. Before me:

21 Lucas Owens
22 Notary Public for Oregon
23 (SEAL)
24 My Commission Expires:

25 STATE OF OREGON)
26) SS
27 County of Klamath)

28 On this 26 day of December, 1975, personally appeared the above named
29 Adam D. Hoffman and acknowledged the foregoing instrument to be his voluntary
30 act and deed. Before me:

31 Lucas Owens
32 Notary Public for Oregon
(SEAL)
My Commission Expires:

33 Publ. D. Seel/Lm
34 5:10 M. in
35 City

36 d-
37 GANONG, SISEMORE
38 ATTORNEYS AT LAW
39 538 MAIN STREET
40 KLAMATH FALLS, ORE.
41 97601

42 Agreement - Page 2.

43 STATE OF OREGON,
44 County of Klamath
45 Filed for record at request of
46 FIRST FEDERAL SAVINGS & LOAN
47 on this 29th day of DECEMBER A.D. 19 75
48 at 9:29 o'clock A M. and duly
49 recorded in Vol. M 75 of MORTGAGES
50 Page 16233

51 Wm D. MILNE, County Clerk
52 By Blaze [Signature] Deputy
53 \$ 6.00

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75 DEC 29 6 27 AM '75

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