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MEMORANDUM OF CONTRACT AND SUB-LEASE KNOW ALL MEN BY THESE PRESENTS, That on the 18th day of December, 1975, TERENCE L. BOYER and PATRICIA E. BOYER, husband and wife, as Sellers, and VERNON D. LEHMAN and LORETTA V. LEHMAN, husband and wife, as Purchasers, did enter into a contract of sale and purchase and of Sub-Lease, of the business known as Plaza Mobile Park, consisting of approximately 55 mobile home spaces situate upon property, description of which is marked Exhibit A, attached hereto and by reference made a part hereof, for a total consideration of \$85,000.00.

The balance due upon said contract, both principal and interest, is due and payable in approximately seventeen years, and the Sub-Lease will continue until March 31, 2000.

Dated this <u>23rd</u> day of December, 1975.

Vatricia E. Boyer Sellers.

STATE OF OREGON, County of Klamath.

December _____, 1975,

Personally appeared the above TERENCE L. BOYER and PATRICIA E. BOYER and each acknowledged the foregoing instrument to be his or her voluntary act and deed.

ss.

Before me: Marlone T. Aldington Notory Public for Cregon My commission expires

Notary Public for Oregon. // My Commission Expires: 1/11/79.

After Recording return To: T/A Attn: Marlene Scurd Tax Statements To: Vernon D. Lehmon 3333 Shester Way, Sp. 21 City, 9760/



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STATE OF ORE County of Klose

Witness

I certify 19 75, at 3;53 Mortgages for sa

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Beginning at an iron axle on the Northerly right of way line of Shasta Way, which marks the Southeast corner of "Mim Park" Subdivision, and which iron axle also lies North 89°08' East along the section line a distance of 2370.5 fact and North 0°49' West a distance of 15.0 fact from the iron pin which marks the Southwest corner of Section 54, Twp. 38 S., R. 9, E.W.M., in Xlamath County, Oregon, and running thence: Continuing North 89°08' East along the Northerly right of way of Shasta Way a distance of 232.0 fact to an iron pipe; thence North 0°49' West parallel to the East line of "Mim Park" a distance of 116.0 fact to an iron pipe; thence North 89°08' East 60.0 fact to an iron pipe; thence North 0°49' West 184.0 fact to an iron pipe; thence North 89°08' East 5.0 fact to an iron pin; thence North 1°17' East a distance of 372.0 fact to an iron pin which lies on the Southerly right of way line of the U.S.R.S. "A" Canal; thence North 50°26' West along Course "E" following the Southerly right of way line of the U.S.R.S. "A" Canal a distance of 406.4 feet to an iron pin which lies on the East line of "Elm Park" extended Northerly; thence South 0°49' East along the East line of "Elm Park" and its extension, a distance of 935.4 fact, more or less, to the point of beginning; said tract containing 5.35 acres, more or less, of land in Enterprise Tracts No. 26 and 22A, situated respectively in the SEX of the SWX and the SWX of the SEX of Section 34, Twp. 38 S., R. 8, E.W.M., Klamath County, Oregon.

Subject to all existing contracts for irrigation and/or drainage with the U.S.R.S. and the K.I.D.; and rights of way for irrigation ditches and drainage ditches; to rules, regulations and assessments of the South Suburban Sanitary District within which district said land is situated; to an easement until June 8, 1974, over the 15 feet of said land adjoining Course "E" for passage of livestock belonging to W. M. Raymond.

TATE OF OREGON; COUNTY OF KLAMATH; ss.

Mod for record at request of ______TRANSAMERICA FITUE INS. CO .A. D. 1975 this 29th day of DECEMBER o'clock P M., and of _____DE___DS duly recorded in Vol. M 75 on Poge 1,6278 Wm D. MILNE, County Clerk FEE \$ 6.00 has