their heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of SEVENTY
THOUSAND SEVEN HUNDRED AND NO/100 ---- Dollar \_\_\_\_\_ Dollars (\$70,700.00 ) in accordance with the terms of that of which the following is a substantial copy:

\$70.700.00

Klamath Falls, Oregon

December 23, 1975

We, jointly and severally, promise to pay to the order of HARRY R. WAGGONER and NORMA E. WAGGONER, husband and wife, at Klamath Falls, Oregon, SEVENTY THOUSAND SEVEN HUNDRED AND NO/100 DOLLARS, with interest thereon at the rate of 8 per cent per annum from date until paid, payable as follows: Interest only on January 10, 1977; monthly installments of not less than \$591.38, including interest thereon, commencing February 10, 1977, and a like payment on the 10th day of each month thereafter, until the whole sum, principal and interest, has been paid. The makers of this note may, at their ontion, forego the payment of the interest installment due January 10. option, forego the payment of the interest installment due January 10, 1977, in which event the amount of said interest payment shall be added to and become a part of this note, shall bear interest at the rate hereof and shall be payable at the maturity date of the within note. If any of said installments is not paid as provided herein, all principal and interest shall become immediately due and collectible The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: January 10 , 19 91.

West a dist SAVING AND T at the Sectif 9 E.W.M and South 0.00.30 East 30 feet thence South 0 Tracts 325.0 South 55°50'30' 12.08 feet; the 43, 331.80 feet

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ALSO a of Sect Klamath at a POI East a d feet from along the Northeast Mortheaste

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The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

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(b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Harry R. Waggoner and Norma E. Waggoner, husband and wife,

hand S this 23rd

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STATE OF OREGON,

County of KLAMATH

MARY LOU STEWART,

STATE OF COUNTY AND THE RECORDING RETURN NO. 1302 or a selivation in the mediage of the mediage

BE IT REMEMBERED, That on this 23 16 day of Secenter

acknowledged to me that they executed the same freely and voluntarily.

before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named BILLY J. SKILLINGTON, EILEEN SKILLINGTON, MELVIN L. STEWART AND

known to me to be the identical individual S. described in and who executed the within instrument and

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official sightly day and year last above written.

Notary Public for Oregon.

My Commission expires 5/17/19

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SAVING AND E at the Section of the South 0.00 and East 30 feet the East right thence South 0 feet south 55.50 30 feet 12.08 feet; the Feet 13, 331.80 feet

## PARCEL 1:

A portion of Tract 43, Enterprise Tracts, Klamath County, Oregon, more particularly described as follows: Beginning at a point on the West line of Tract 43 Enterprise Tracts in Klamath County, Oregon, which point is South 0°00½' East 362.75 feet, and thence North 89°54' East, 30 feet from the section corner common to Sections 33 and 34, Township 38 South, Range 9 East of the Willamette Meridian, and Sections 3 and 4, Township 39 South, Range 9 East of the Willamette Meridian; thence North 89°54' East a distance of 250.0 feet; thence North 0°00½' West a distance of 125.0 feet; thence South 89°54' West, a distance of 250.0 feet to the West line of said Tract 43; thence South 0°00½' East, along said West line, a distance of 125.0 feet to the point of beginning.

SAVING AND EXCEPING THEREFROM a tract of land situated in Tract 43 Enterprise Tracts, more particularly described as follows: Beginning at the section corner common to Sections 33 and 34 of Township 38 South, Range 9 East of the Willamette Meridian and Sections 3 and 4 of Township 39 South, Range 9 East of the Willamette Meridian; thence N. 89°54' E. 40 feet; thence S. 0°00'30" E. 237.5 feet to the point of beginning, thence N. 89°54' E. 240 feet; thence S. 0°00'30" E. 50 feet; thence S. 89°54' W. 240 feet; thence N. 0°00'30" W. 50 feet to the point of beginning.

## PARCEL 2:

A tract of land situated in Tract 43, Enterprise Tracts, in the NWANWA of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at a point on the West line of said Tract 43, said point being South 0°00½' East a distance of 362.75 feet and North 89°54' East a distance of 30.0 feet from the Northwest corner of said Section 3; thence South 0°00½' East along the Westerly line of said Tract 43 a distance of 70.0 feet; thence North 89°54' East a distance of 250.0 feet; thence North 0°00½' West a distance of 70.0 feet to an iron pin; thence South 89°54' West a distance of 250.0 feet, more or less, to the point of beginning.

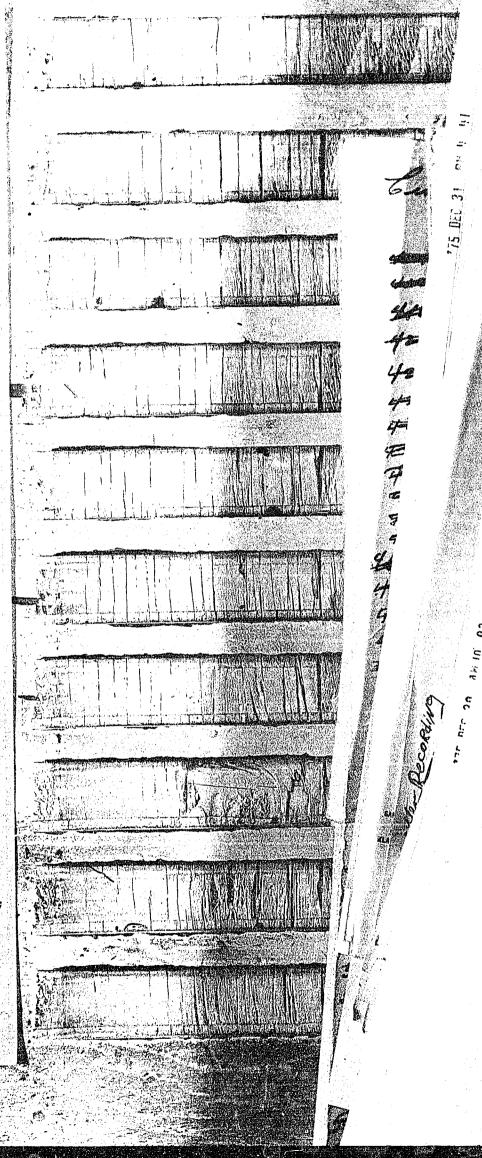
## PARCEL 3:

A tract of land situated in Tract 43, Enterprise Tracts, in the NW\( \text{NW\( \)}\) of Section 3 Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at a point on the West line of said Tract 43, said point being South 0°00\( \) East a distance of 432.75 feet and North 89°54' East, a distance of 30.0 feet from the Northwest corner of said Section 3; thence South 0°00\( \) East along the Westerly line of said Tract 43 a distance of 60.0 feet; thence North 89°54' East a distance of 250.0 feet; thence North 0°00\( \) West a distance of 60.0 feet; thence South 89°54' West a distance of 250.0 feet, more or less, to the point of beginning.

ALSO a tract of land situated in Tract 43, Enterprise Tracts, in the NW\nW\square of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at a point on the West line of said Tract 43, said point being South 0°00\square East a distance of 492.75 feet and North 89°54' East a distance of 30.0 feet from the Northwest corner of said Section 3; thence South 0°00\square East along the Westerly line of said Tract 43 a distance of 70.0 feet to the Northeasterly line of Pershing Way; thence South 55°50\square East along the Northeasterly line of Pershing Way a distance of 302.15 feet to an iron pin; thence North 0°00\square West a distance of 240.09 feet; thence South 89°54' West a distance of 250.0 feet, more or less, to the point of beginning.

SAVING AND EXCEPTING THEREFROM a portion described as follows: Beginning at the Section Corner Common to Sections 33 and 34, Township 38 South, Range 9 E.W.M., and Sections 3 and 4, Township 39 South, Range 9 E.W.M.; thence South 0°00'30" East along the Section line 237.75 feet; thence North 89°54' East 30 feet to the West line of Tract 43 of Enterprise Tracts, which is the East right-of-way line of Washburn Way, which is the True Point of Beginning; thence South 0°00'30" East along the West line of Tract 43 of Enterprise Tracts 325.0 feet to the Northeasterly right-of-way of Pershing Way; thence South 55°50'30" East along the Northeasterly right-of-way of Pershing Way 12.08 feet; thence North 0°00'30" West parallel to the West line of Tract 43, 331.80 feet; thence South 89°54' West 10 feet to the point of beginning.

EXHIBIT A



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STATE OF County of

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on this 30t at 10:02 recorded in Vo Page 16292

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SUBJECT TO: (1) Liens and assessments of Klamath Project and Klamath Irrigation District, and regulations, contracts, easements, water and irrigation rights in connection therewith.

(2) Easement for transmission line, including the terms and provisions thereof, given by the United States National Bank of Portland, Trustee under the Last Will and Testament of Walter H. Beane, deceased, and Full Gospel Tabernacle of Klamath Falls, Oregon, to The California Oregon Power Company, a California corporation, dated March 20, 1959, recorded March 25, 1959, in Deed Volume 311, Page 34, records of Klamath County, Oregon.

(3) Right of way for transmission line, including the terms and provisions thereof, given by Ralph D. Jones, et ux, to The California Oregon Power Company, a corporation, dated March 20, 1959, recorded March 25, 1959, in Deed Volume 311, Page 36, records of Klamath County, Oregon.

(4) Rights of the public in and to any portion of the herein-described property lying within the boundaries of public roads or highways.

(5) Easement agreement, including the terms and provisions thereof, by and between Harry R. Waggoner and Tower Enterprises, Inc., an Oregon corporation, dated June 5, 1975, recorded June 6, 1975, in Volume M-75, Page 6319, Microfilm records of Klamath County, Oregon.

(6) Right of way easement, including the terms and provisions thereof,

rage 6319, Microllim records of Klamath County, Olegon.

(6) Right of way easement, including the terms and provisions thereof, by and between Melvin L. Stewart and William Skillington, dated June 25, 1975, recorded June 30, 1975, in Volume M-75, Page 7358, Microfilm records of Klamath County, Oregon, to California-Pacific Utilities Company.

company.

(7) Right of way easement, including the terms and provisions thereof, by and between Harry R. Waggoner and William Skillington to California-Pacific Utilities Company, a corporation, dated June 25, 1975, recorded June 30, 1975, in Volume M-75, Page 7359, Microfilm records of Klamath County, Oregon.

(8) Mortgage, including the terms and provisions thereof, given by Billy J. Skillington, et al, to First Federal Savings & Loan Association of Klamath Falls, Oregon, dated December 25, 1975, recorded December 29, 1975, in Volume M75, Page 1620,0, Mortgage records of Klamath County, Oregon.

Return to Waggoner Enterprises-2601 Pershing Way-Dity Tax statements-First Federal S&L-540 Main St.-Dity

TATE OF OREGON; COUNTY OF KLAMATH; 55.

this 30th day of DECEMBER A. D. 19.75 of o'clocks M., and duly recorded in Vol. M. 75 of MORTGACES on Page 1626

FEE \$ 12.00

By H. G. MILNE, County Class

(Exhibit A - Page 2)