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BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, LITTLE RIVER BOX CO. and GLANVILLE LAND AND TIMBER CO. were Oregon corporations which were on or about March 1, 1973 merged into CONTINENTAL FÖREST PRODUCTS CO. (CFPC), an lows corporation, which thereafter did business in Oregon under the name of LITTLE RIVER BOX CO.; and

WHEREAS, CFPC, on or about May 31, 1975, transferred all assets and liabilities of its Oregon business to LITTLE RIVER BOX CO., a new Oregon corporation, and thereafter withdrew from qualification to do business in Oregon under any name; and

WHEREAS, CFPC does by this deed desire to convey to LITTLE RIVER BOX CO. (Little River) the properties described herein in furtherance of the transfer hereinabove described,

NOW, THEREFORE, CFPC does hereby grant, bargain, sell and convey unto Little River, and its successors and assigns, that certain Lodgepole Pine Timber lying, standing, or being upon the following described property situated in Klamath County, Oregon, to-wit:

PARCEL 1:

Township 32 South, Range 8 East of the Willamette Meridian.

Section 36: S1/2 S1/2 and NE 1/4 SE 1/4.

Township 33 South, Range 8 East of the Willamette Meridian.

Section 1: Lots 1, 2, and 3, the S 1/2 NE 1/4, SE 1/4, SE 1/4 NW 1/4, E 1/2 E 1/2 SW 1/4, and the SW 1/4 SE 1/4 SW 1/4

Section 12: NE 1/4

PARCEL 2:

Township 32 South, Range 9 East of the Willamette Meridian.

Section 31: E 1/2 SE 1/4

Section 32: W 1/2 SW 1/4

PARCEL 3:

Township 33 South, Range 9 East of the Willamette Meridian.

Section 6: Lot 8

Section 7: E 1/2 NW 1/4 NW 1/4, SE 1/4 NW 1/4

To have and to hold the same unto the said grantee and grantee's successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is no cash. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

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In constraing this deed the singular includes the plural as the circumstances may require.

Done by order of the grantor's board of directors with its corporate seal affixed this 1st day of June, 1975.

CONTINENTAL FOREST PRODUCTS CO.

By H. A. Paetz President

J. Stephen Laing, Secretary

STATE OF CREGON

County of Multnomah

June 1, 1975

Personally appeared H. A. Paetz and J. Stephen Laing who, being first duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of Continental Forest Products Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 10-28-76

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TATE OF OREGON; COUNTY OF KLAMATH; 18.

led for record of request of

this 15th day of JANUARY A. D. 1976 at/... o'clock P.M., and

duly recorded in Vol. M 76 of DEEDS on Page

FEE \$ 6.00

By Hazil May Clerk

When recorded return to:

Engel, Kellar and Pomajevich One S. W. Columbia, Suite 1480 Portland, Oregon 97201

Future Tax Statements should be sent to:

Little River Box Co. P. O. Box 88 Glide, Oregon 97443

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