

5288 ASSIGNMENT

THIS ASSIGNMENT made in duplicate on the 15th day of January, 1976, by and between Jerry L. Jones, Rt. 2, Box 743, Klamath Falls, Oregon, hereinafter called assignor, and Theodore J. Paddock, 430 South Fifth Street, Klamath Falls, Oregon, hereinafter called assignee.

RECITALS

WHEREAS, Jerry L. Jones is optionee under a certain agreement dated the 28th day of February, 1974, wherein Orval Keith Musgrove and Fern Marie Musgrove, husband and wife, are optionors, said agreement recorded in the records of Klamath County, Oregon, in Volume M-74, page 2992, and

WHEREAS, said options covers certain property in Ferndale Subdivision of Klamath County, Oregon; and

WHEREAS, assignor has purchased under said option the following lots: Block 1, Lots 2 and 3; Block 2, Lots 2, 3 and 4, all in Tract 1088, Ferndale, located within the County of Klamath, State of Oregon; and

WHEREAS, assignee has been furnished with a copy of said option agreement and desires to have the assignor assign all his right, title and interest in his option agreement and, therefore, the parties mutually agree and covenant that for the consideration of Ten Thousand and No/100 (\$10,000.00) Dollars, the receipt of which is hereby acknowledged by the assignor, the assignor assigns, transfers and sets over to the assignee all of his right, title and interest in and subject to all the terms and conditions of that certain agreement dated February 28, 1974, wherein Jerry L. Jones is optionee and Orval Keith Musgrove and Fern Marie Musgrove, husband and wife, are optionors, recorded in the records of Klamath County, Oregon, in Volume M-74, page 2992, on the 1st day of March, 1974.

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IN WITNESS WHEREOF, assignor has executed this Agreement on the date first above written.

Jerry L. Jones
Jerry L. Jones

STATE OF OREGON)
County of Klamath) ss:

On this 15 day of January, 1976, personally appeared the above named Jerry L. Jones, and acknowledged the foregoing instrument to be his voluntary act and deed. Before me.

W.W. Keeney
Notary Public for Oregon
My Commission Expires:

ACCEPTANCE OF ASSIGNMENT

Assignee, Theodore J. Paddock, hereby accepts the foregoing instrument subject to the terms and conditions thereof.

Dated this 15 day of January, 1976.

Theodore J. Paddock
Theodore J. Paddock

STATE OF OREGON)
County of Klamath) ss:

On this 15 day of January, 1976, personally appeared the above named Theodore J. Paddock, and acknowledged the foregoing instrument to be his voluntary act and deed. Before me:

W.W. Keeney
Notary Public for Oregon
My Commission Expires:

After Recording Return To:

Theodore J. Paddock

2972 S. Sixth

Klamath Falls, Oregon 97601

Until a change is requested forward tax statements to:

Orval K. Musgrove
6015 Onyx
Klamath Falls, Oregon 97601

FILE OF OREGON,
County of Klamath
Filed for record at request of
MOUNTAIN TITLE CO
on this 16th day of January A.D. 1976
at 11:58 o'clock A M, and duly
recorded in Vol. W 76 of DEEDS
Page 797
Wm D. MILNE, County Clerk
By *[Signature]* Deputy
Fee \$ 6.00