

Partial Release of Mortgage

1319

STATE OF OREGON
Represented and Acting by
DIRECTOR OF VETERANS' AFFAIRS

Vol. 76 page

IN CONSIDERATION of the sum of One and no/100 and other valuable considerations

DOLLARS (\$ 1.00),

the receipt whereof is hereby acknowledged, the State of Oregon, represented and acting by the Director of Veterans' Affairs, mortgagee named in a certain mortgage bearing date the 8th day of July, 1970, executed and delivered to the said Director by John Arthur Phillips and Olivia E. Phillips, husband and wife, recorded in Klamath County, Oregon, Book of Mortgages No. M-70, pages 5603-5604, on the 9th day of July, 1970, hereby releases from the operation of the said mortgage the following described premises included therein, to-wit:

PORTION TO BE RELEASED

Commencing at the Northwest corner of Lot 6, Block 2, FAIRVIEW EDITION #2, thence East along the Northerly line of Lot 6 a distance of 62 feet which is the true point of beginning; thence East along the Northerly line of Lot 6, a distance of 10 feet; thence South, parallel with the Easterly line of Lot 6, a distance of 60 feet; thence West along the Southerly line of Lot 6, a distance of 10 feet; thence North 60 feet to the true point of beginning.

But this release shall in no way affect or impair the right of the State of Oregon, represented and acting by the Director of Veterans' Affairs, to hold under said mortgage as security for the sum due thereon, or to foreclose and sell under the power contained in said mortgage, all of the premises conveyed by and described in said mortgage except that portion thereof hereby released.

IN WITNESS WHEREOF, The State of Oregon, represented and acting by the Director of Veterans' Affairs, has caused these presents to be executed this 21st day of January, 1976, at Salem, Oregon.

STATE OF OREGON

By:

Director of Veterans' Affairs

STATE OF OREGON
County of Marion

ss.

Before me, a Notary Public, personally appeared the above-named H. C. Saalfeld

the duly appointed, qualified and acting Director of Veterans' Affairs, and acknowledged the foregoing instrument to be his voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 21st day of

January, 1976.

Notary Public for Oregon
My commission expires: OCT 8 1979
June Van Epps
Frank M. Pedersen
1601 Lookout St.
Klamath Falls, Ore. 97601

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 28th day of January A.D., 1976 at 9:49 o'clock A.M., and duly recorded in Vol. H 76, of MORTGAGES on Page 1319.

FEE \$ 3.00

WM. D. MILNE, County Clerk

By: Deputy