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396.82 feet along the North line of said property to the point of beginning, the foregoing reservation and easement to be forever appurtenant to and for the benefit of all of Grantors' adjoining real property, more particularly described as follows:

A Tract of Land containing 1.58 acres, more or less, in the SE1/4 of Section 23, Township 38 South, Range 8, East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Commencing at the Southeast corner of the property herein conveyed to Robert L. King, Jr. and Helen B. King, husband and wife; thence, North 11°43'00" West along the East line of said King Tract a distance of 349.44 feet, more or less, to the Northeast corner of said King Tract; thence, North 78°20'00" East a distance of 283.66 feet, more or less, to the shoreline of Upper Klamath Lake; thence, Southeast along said shoreline to the point that bears South 59°56'36" East a distance of 256.56 feet from the last-described point, being the Northeast corner of the Tract of Land described in Deed recorded in Vol. M69 at page 4801; thence, leaving said shoreline South 78°17'00" West a distance of 446.00 feet, more or less, to a point; thence, South 11°43'00" East a distance of 154.52 feet, more or less, to a point; thence, North 84°47'36" West a distance of 75.60 feet, more or less, to the Point of Beginning.

SUBJECT TO: Real property taxes for fiscal year commencing July 1, 1974, which are now a lien but not yet payable; Grant of Right of Way for transmission line, including the terms and provisions thereof, from F. H. McCornack, et al., to The California Oregon Power Company, recorded Sept. 9, 1925, in Deed Vol. 68, page 281, Records of Klamath County, Oregon; Electric pole line, conveyed by F. H. McCornack, et al., to The California Oregon Power Company, recorded Sept. 9, 1925, in Deed Vol. 68, page 279, Records of Klamath County, Oregon; Grant of Right of Way for transmission line, including the terms and provisions thereof, given by Frank H. McCornack, Jr., a minor, to the Guardian of the person and estate of Frank H. McCornack, Jr., a minor, to the California Oregon Power Company, recorded Sept. 9, 1925, in Deed Vol. 68, page 280, Records of Klamath County, Oregon; Electric pole line, conveyed by Frank H. McCornack, Jr., a minor, to the California Oregon Power Company, recorded Sept. 9, 1925, in Deed Vol. 68, page 277, Records of Klamath County, Oregon; Easement, including the terms and provisions thereof, for ingress and egress reserved by Frank H. McCornack, et al., by Deed to J. E. McClellan and Delphine McClellan, recorded June 8, 1962, in Deed Vol. 338, page 169, Records of Klamath County, Oregon; Right of Way and Easement for Road Purposes, including the terms and provisions thereof, reserved by Eston E. Balsiger et ux., in the Deed to Roddis S. Jones and Anne Orum Jones, recorded Dec. 10, 1973, in Vol. M73, page 15887, Microfilm Records of Klamath County, Oregon, and in Deed to Raymond L. Kercher et ux recorded in Vol. M74 at page 845 of said Microfilm Records.

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