

Cash
300

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9908 SUBORDINATION AGREEMENT

LOAN NO. 128242

KNOW ALL MEN BY THESE PRESENTS, That, for One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, and upon the conditions hereinafter set forth, THE FEDERAL LAND BANK OF SPOKANE, a corporation of Spokane, Washington, owner of that certain mortgage dated June 1, 1966, executed by Harold E. Williams and Euveta A. Williams, husband and wife,

and recorded as instrument No. 6718 in Book M-66 at page 5878 the Mortgage records of Klamath County, State of Oregon, hereby agrees that the lien of said mortgage shall be subordinate to the interest of the United States of America under that certain right of way easement dated January 21, 1976 executed by Williams Land Company, a corporation, and recorded January 21, 1976 in Book M-66 at page 1000, records of Klamath County, Oregon, as instrument No. 9437.

This agreement is dependent upon and subject to the condition that The Federal Land Bank of Spokane hereby expressly reserves all rights against all parties liable for the payment of the debt secured by said mortgage; and the rights of said bank and all persons who may have any interest in or lien upon part or all of the property covered by said mortgage shall not be released or prejudiced by reason of the failure of any person to consent to this subordination.

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed this 30th day of January, 1976.

ATTEST Joe M. Quinn Assistant Secretary

THE FEDERAL LAND BANK OF SPOKANE

By Herb Spencer Assistant Vice President

STATE OF WASHINGTON }
COUNTY OF SPOKANE } ss.

On this 30th day of January, 1976, before me, a Notary Public in and for the above named County and State, personally appeared Herb Spencer to me known to be Assistant Vice President of the Corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument, and that the seal affixed is the corporate seal of said corporation.

WITNESS my hand and notarial seal the day and year last above written.

Approved

Elmer Paul
Notary Public, residing at Spokane, Washington.

My commission expires 1-19-79

Return to Raymond Nath Forest
Spokane, Or.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 5th day of FEBRUARY A.D., 1976 at 3:50 o'clock P.M., and duly recorded in Vol. M 76 of MORTGAGES on Page 1705.

FEE \$ 3.00

WM. D. MILNE, County Clerk

By Harold Drane Deputy

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