KNOW ALL MEN BY THESE PRESENTS, That MELVIN L. STEWART and MARY LOU STEWART, husband and wife 38-10325 hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by GRAVES and CANDISS F. GRAVES, husband and wife, hereinafter stated, to grantor paid by LARRY D. the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamach and State of Oregon, described as follows, to-wit: and State of Oregon, described as follows, to-wit: Lot 16 in Block 7, GATEWOOD, Tract No. 1035, Klamath County, Oregon. SUBJECT TO: Covenants, conditions, restrictions, reservations, rights, rights of way and easements now of record, including those in the plat of Gatewood. Ž. (IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE) To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that 盟 grantor is lawfully seized in tee simple of the above granted premises, free from all encumbrances 72 grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$.38,500.00 OHowever, the actual consideration consists of or includes other property or value given or promised which is the whole part of the Consideration (indicate which). (The sentence between the symbols 0, it not applicable, should be deleted. See ORS 93.030.) In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 16th day of February if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors. (If executed by a corporation, affix corporate seal) STATE OF OREGON STATE OF OREGON, County of ...Klamath February 16 č. ..who, being duly sworn. each for himself and not one for the other, did say that the former is the Personally appeared the above named Melvin L. Stewart and Mary Lou Stewart ... president and that the latter is the 111 ment to be their and acknowledged the foregoing instruand that the seal allixed to the toregoing instrument is the corporation, of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and doed.

Before me: 376 (OFFICIAL) Notary Public for Oregon Notary Public for Oregon My commission expires: 2-28-77 My commission expires: STATE OF OREGON. GRANTOR'S NAME AND ADDRESS County ofKLAMATH I certify that the within instrument was received for record on the 17th day of FEBRUARY 19 76, at 4;24 o'clock P M., and recorded GRANTEE'S NAME AND ADDRESS SPACE RESERVED in book M 76 on page 2182 or as file/reel number 10293 Klamath Falls Real Estate Finance Center Record of Deeds of said county. P. O. Box 1060 Klamath Falls, Oregon 97601 Witness my hand and seal of County affixed. Until a change is requested all tax statements shall be sent to the following address WM. D. MILNE United States National Bank of Oregon c/o Realty Tax Service, 321 S. W. Fourth Recording Officer Maz Beputy Ave., Portland, Oregon C FEE \$ 3.00