

10302

FORM No. 7—MORTGAGE—Short Form

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38-10262

THIS INDENTURE WITNESSETH: That

Roger N. Nicholson

of the County of Klamath, State of Oregon, for and in consideration of the sum of  
Sixteen Thousand and no/100 -----Dollars (\$16,000.00), to him  
 in hand paid, the receipt whereof is hereby acknowledged, he granted, bargained, sold and conveyed, and  
 by these presents do grant bargain, sell and convey unto Lloyd N. Nicholson

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of  
Oregon, to-wit: The NE1/4 of Section 19, Township 33 South, Range  
 7-1/2 East of the Willamette Meridian, Klamath County, Oregon, EXCEPTING  
 THEREFROM those portions lying within the road right of way.

ALSO:

The W 1/2 of SE 1/4 SW 1/4 and W 1/2 of SW 1/4 in Section 2, Township 34  
 South, Range 7-1/2 East of the Willamette Meridian, EXCEPTING THEREFROM the  
 following: A parcel of property located in the South 1/2 of the Southwest  
 1/4 of Section 2, Township 34 South, Range 7-1/2 East of the Willamette  
 Meridian, more particularly described as follows:

Beginning at the Southwest corner of Section 2, Township 34 South, Range  
 7-1/2 East of the Willamette Meridian, said point being on the centerline  
 of Weed Road; thence Northerly, along the West line of said Section 2, a  
 distance of 980.50 feet; thence Easterly, a distance of 888.53 feet; thence  
 Southerly a distance of 980.50 feet, to a point on the South line of said  
 Section 2 also being on the centerline of Weed Road; thence Westerly, along  
 the South line of said Section 2, a distance of 888.53 feet to the point of  
 beginning.

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Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.  
 To have and to hold the same with the appurtenances, unto the said Lloyd N. Nicholson

his heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of  
SIXTEEN THOUSAND AND NO/100 -----Dollars  
 (\$ 16,000.00 ) in accordance with the terms of one certain promissory note of which the  
 following is a substantial copy:



The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)\* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),  
 (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Lloyd N. Nicholson

and his legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Roger N. Nicholson

his heirs or assigns.

Witness my hand this 17 day of FEBRUARY, 1976  
November

IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, of equivalent.

# MORTGAGE

(FORM No. 7)  
 STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

## STATE OF OREGON

County of KLAMATH ss.  
 I certify that the within instrument was received for record on the 17th day of FEBRUARY, 1976, at 4:27 o'clock P.M., and recorded in book M. 76 on page 2199 or as file number 10302.  
 Record of Mortgages of said County.  
 Witness my hand and seal of County affixed.

W. D. MILNE

COUNTY CLERK

By Lloyd Nicholson Deputy.  
 AFTER RECORDING RETURN TO  
Lloyd Nicholson  
P.O. Box 458  
Fort Klamath

FEE \$ 6.00

STATE OF OREGON,

County of Klamath ss.

BE IT REMEMBERED, That on this 17 day of FEBRUARY, 1976  
November, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Roger N. Nicholson

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

William B. Doane  
 Notary Public for Oregon  
 My Commission expires 7-17-78