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TRUST DEED February day of

, 19 76 , between , as Grantor, BOBBY L. AUSTIN and PEARL B. AUSTIN, husband and wife, THIS TRUST DEED, made this , as Trustee, MOUNTAIN TITLE COMPANY, an Oregon corporation LOUIS VANDERCRIFF and ORA VANDERCRIFF, husband and wife, , as Beneficiary,

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property KLAMATH

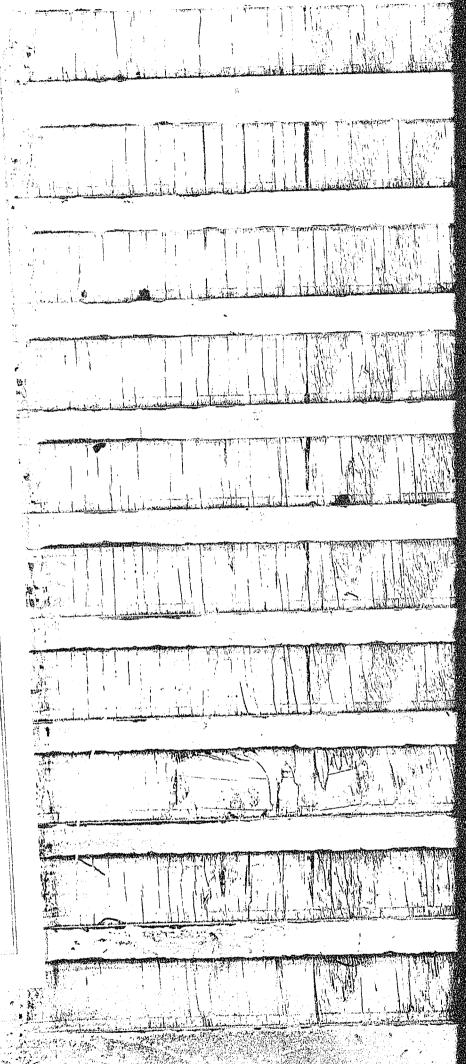
County, Oregon, described as:

Lot 2, Block 3, KLAMATH RIVER SPORTSMAN'S ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

together with all and singular the tenements, hereditaments and appurtenances and all other tights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate, or the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate, or the rents of the rents of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the sum of the rents of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the rents of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the rents of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the rents of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the rents of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the rents of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the rents of the date of maturity of said note final payment of principal and interest hereof, it not sooner paid, to be due and payable to herein is sold, agreed to be rents of the date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note final payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be rents of the date, stated above, on which the final installment of said note the final payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be rents of the maturity of the debt secured by this instrument, i

sold, conveyed, assigned or adienated by the trustor, all obligations: a presed therein, and at the option of the holder thereof, upon demand The above described read property [] is \$\mathbb{N}\$ is not (state which therein, and at the option of the holder thereof, upon demands and repair; not or the truster demonds have been an an important thereon; and repair; not or centure any demonds have been and the property of the prope

ns yearned by this instrument, irrespective of the maturity dates extend by this instrument, irrespective of the maturity dates extend on the process of the maturity dates extend on the process of the



The gianter coverants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described teal property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever,

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)\* primarily for grantor's personal, handly, household or agricultural purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

purposes.

This deed applies to, inutes to the benefit of and binds all parties heteto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In constraing this deed and whenever the context so requires, the masculine gender includes the leminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Detele, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (o) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance	
actions of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; the purchase of a dwelling, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice.	
(If the signer of the above is a corporation,	

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Bobby I Austin
Pearl B. Austin

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lisclosures; for this purpose, if this instrument is to the direct he purchase of a dwelling, use Stevens-Ness Form No. 1305 of I this instrument is NOT to be a first lien, use Stevens-Ness Form quivalent. If compliance with the Act not required, disregare	or equivalent; a No. 1306, or	
If the signer of the above is a corporation, use the form of acknowledgment opposite.) (CRE)	<u> ৩৯,৫৮খ</u>	
STATE OF OREGON, )	STATE OF OREGON, County of	J ss.
County of Klamath 5 February 14 1976	Personally appeared	an no, being duly swor
Personally appeared the above named Bobby L.  Austin and Pearl B. Austin,	each for himself and not one for the other, did say the	
	secretary of	1101 1111 11111111111111111111111111111
and acknowledged the foregoing instru- ment to be their columnary act and deed.  OFFICIAL  OFFICIAL  OFFICIAL  Foliary fablic tpt. Oregon  My commission expires: 8-12-77	and that the seal allixed to the loregoing instrument of said corporation and that said instrument was sign half of said corporation by authority of its board of them acknowledged said instrument to be its volument. Before me:  Notary Public for Oregon My commission expires:	lirectors; and each
ED  Grantor  Grantor  Beneficiary  Beneficiary	ord on the 19.76.  19.76.  d County.  and seal of  Title	egon

Mountain Title Com P. O. Box 5017 Klamaüh Falls, Oreg TRUST DE [FORM No. 881] STATE OF OREGON or as file number 1,0)4.
Record of Mortgages o Witness my ha AUSTIN County of KL.

I certify that
ent was received t
th day of CASE

> REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid

, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said The undersigned is the legal owner and notice of an indeprecises secured by the foregoing trust deed. An sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

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