

1:004

RESCISSION OF NOTICE OF DEFAULT

Vol. 76 Page 3183

Reference is made to that certain trust deed made, executed and delivered by
 DOLFORD J. REED, JR., and MARY A. REED, husband and wife
 as Grantor, to
 TRANSAMERICA TITLE INSURANCE COMPANY
 as Trustee, to secure certain obligations in favor of
 FIRST NATIONAL BANK OF OREGON, as Beneficiary,
 dated November 11, 1971, and recorded November 11, 1971, in (as)
 Book M-71 at page 11838 of the
 Record of Mortgages of Klamath County, Oregon, covering the following described real
 property situated in said county and state, to wit:

Lot 26 in Subdivision of Block 125 of MILLS ADDITION
 to the city of Klamath Falls, Klamath County, Oregon.

A notice of Grantor's default under said trust deed containing the present Beneficiary's election to sell all
 the above-described real property to satisfy Grantor's obligations secured by said trust deed was recorded
 October 1, 1975, in (as) Book M-75 at page 11995
 of said Record of Mortgages

Thereafter, by reason of certain payments on said obligations made, as permitted by the provisions of
 Section 86.760, Oregon Revised Statutes, the default described in said notice of default and election to sell has
 been removed, paid and overcome, so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned Beneficiary does hereby rescind, cancel
 and withdraw said notice of default and election to sell and said trust deed is hereby reinstated.

IN WITNESS WHEREOF, the undersigned Beneficiary has executed these presents this 4th day of
 March 4, 1976.

FIRST NATIONAL BANK OF OREGON

By

Assistant Vice President (Title)

STATE OF OREGON)

) ss

COUNTY OF MULTNOMAH)

On this 4th day of March, 1976, before me personally appeared
 WM. MORGAN, who being first duly sworn,
 did say that he is Assistant Vice President of FIRST NATIONAL BANK
 OF OREGON, a national banking association,
 and that the foregoing instrument was signed on behalf of said national banking association
 by authority of its board of directors, and he acknowl-
 edged said instrument to be its voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal, the date first
 hereinabove written.



Return: J. David Petersa
 900 S.W. Fifth Ave
 Portland, Ore
 97204

Notary Public for Oregon

My commission expires: 10-29-77

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 5th day of
 MARCH A.D., 1976 at 3:58 o'clock P.M., and duly recorded in Vol. M 76,
 of MORTGAGES on Page 3183.

FEE \$ 3.00

WM. D. MILNE, County Clerk

By Hazel Drayton Deputy