(I)

NOTE AND MORTGAGE

JOSEPH L. TURPEN & RUTH E. TURPEN, husband & wife

mortgages to the STATE OF OREGON, represented and acting by the Director of Veterans' Affairs, pursuant to ORS 407.030, the following described real property located in the State of Oregon and County of

The Easterly 35 feet of Lot 26 and the Westerly 30 feet of Lot 27 in Block 309, DARROW ADDITION IN THE CITY OF KLAMATH FALLS, Klamath County, Oregon.

to secure the payment of Thirty-two thousand three hundred and no/100-

I promise to pay to the STATE OF OREGON Thirty-two...thousand...three...hundred...and...no/100-Dollars (\$.32,300.00-----), with interest from the date of

15th of each month----- thereafter, plus one-twelfth of----- the ad valorem taxes for each successive year on the premises described in the mortgage, and continuing until the full amount of the principal, interest and advances shall be fully paid, such payments to be applied first as interest on the unpaid balance, the remainder on the principal.

In the event of transfer of ownership of the premises or any part thereof. I will continue to be liable for payment and the balance shall draw interest as prescribed by ORS 407.070 from date of such transfer.

This note is secured by a mortgage, the terms of which

Dated at Klamath Falls, Oregon

March 4th

MORTGAGOR FURTHER COVENANTS AND AGREES:

- 1. To pay all debts and moneys secured hereby;
- 3. Not to permit the cutting or removal of any timber except for his own domestic use; not
- ermit the use of the premises for any objectionable or unlawful purpose;
- 5. Not to permit any tax, assessment, lien, or encumbrance to exist at any time;
- Mortgagee is authorized to pay all real property taxes assessed against the premises and add same advances to bear interest as provided in the note;

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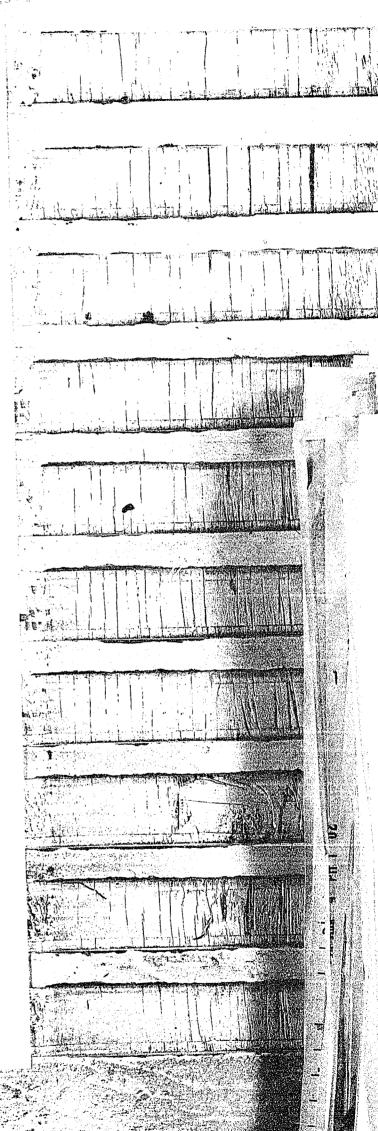
- Mortgagee shall be entitled to all compensation and damages received under right of eminent domain, or for any security voluntarily released, same to be applied upon the indebtedness;
- 9. Not to lease or rent the premises, or any part of same, without written consent of the mortgagee;

The failure of the mortgagee to exercise any options herein set forth will not constitute a waiver of any right arising from a breach of the covenants.

It is distinctly understood and agreed that this note and mortgage are subject to the provis stitution, ORS 407.010 to 407.210 and any subsequent amendments thereto and to all rules ed or may hereafter be issued by the Director of Veterans' Affairs pursuant to the provisions

WORDS: The masculine shall be deemed to include the feminine, and the singular the plural where such connotations are applicable herein.

				7.6
IN WITNESS WHEREOF, The mortgagors have	ve set their hands and se	als this 4th day o	March	19.76
IN WITNESS WHEREOF, The mortgagets have	1	0	9/1/ 1000	
	Vasa	11/10	Imper!	(Seal)
	Joseph	h L. Turpen	- La faire	
		.	·	(Seal)
	Ruth	E. Hurpeny	ussen)	(Seal)
	Du		anyson	(Seal)
	C.			
	ACKNOWLEDGM	IENT		
TATE OF OREGON,)			
County ofKlamath	} SS.			
Before me, a Notary Public, personally appear		osenh I. Tu	rpen & Ruth	E. Turpen
Before me, a Notary Public, personally appear	ed the within named	ODCPII		
	, his wife, and acknowle	dged the foregoing in	strument to be th	eirvoluntary
ct and deed.				
WITNESS by hand and official seal the day ar	id year last above written.			
WIINESS by hand and billion some			1/	
	, la	lua d	Very Pu	iblic for Orekon
	•		0	
		mission expires Fel	ruary 7, 19	
	My Com	mission expires		
				with the
	MORTGAGE	•	M36	9745
				(,)
FROM	TO Dep	partment or veterans	Allans	
STATE OF OREGON.)			
County of KLY AT 1				
		res 1, 15 1	County Records, Bo	ook of Mortgages,
I certify that the within was received and du	ily recorded by me in		County Meeoras, and	
No. 1476 Page3210, on the8t.h day of	MARCH 1976 W.D	JULIE KLMAT	11 County	OLEKK
No. Id. Fake				
By Hazel Mazal	Deputy.			
MARCH 8th 1976	at o'clock 11;06 A	м.		
Flied Klamath Falls, Orego	ที่	3 / /	1210	· /
County Clerk	Ву	Hazel	- Conces	Deputy.
After recording return to:	ner S	6.00		
DEPARTMENT OF VETERANS' AFFAIRS General Services Building	rise t	- -		
Salem, Oregon 97310		• •		
Form I -4 (Rev. 5-71)			5. 1	



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