

11049

PARTIAL RELEASE OF MORTGAGE

3249

38-10443

KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, THE FIRST NATIONAL BANK OF OREGON, PORTLAND, a national banking association, here-

inafter called the "Bank," is the holder of that certain mortgage dated April 9, 1975,
 executed by BASIN VIEW DEVELOPMENT COMPANY, as Mortgagors, in favor
 of the Bank, as Mortgagee, recorded on April 14, 1975, in Book M-75, at Page 4028, of the Record
 of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage
 has been reduced to the sum of \$79,100.00, and interest thereon from April 9, 19 75.

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has
 released and does hereby release from the lien of said mortgage the following described real property:

Lot 15 in Block 3, of Tract No. 1103 known as East Hills Estates,
 Klamath County, Oregon.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall
 remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized repre-
 sentative this 5 day of March, 19 76.

STATE OF OREGON)
) ss.
 County of Klamath)

March 5 A. D. 19 76.

Personally appeared P. Breckner, who, being duly sworn did say that he is the
Manager-Klamath Falls, RELD of The First National Bank of Oregon, Portland, and that the said instrument was
 signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its
 voluntary act and deed. Before me:

Lu Nelson
 Lu Nelson Notary Public for Oregon

My Commission Expires 2-3-79

PARTIAL RELEASE OF MORTGAGE

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

TO

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of TRANSAMERICA TITLE INS. CO
 this 8th day of March, A. D. 19 76 at 3:58 o'clock PM and

July recorded in Vol. M 76, of MORTGAGES on Page 3249

FEE \$ 3.00

Wm D. MILNE, County Clerk

Hazel Orangel

When recorded, return to:

TA Eileen