

11062

## ASSIGNMENT OF CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, That for and in consideration of the sum of Ten Dollars in hand paid, the receipt of which is hereby acknowledged, CARL D. GIBSON and RHODADEEN GIBSON, husband and wife, hereinafter called Assignors, do hereby sell, assign, transfer and set over unto JOE GIBSON and JUANITA GIBSON, husband and wife, hereinafter called Assignees, all their right, title and interest in and to that certain Contract for Sale of real and personal property entered into on the 30th day of January, 1976, by and between RICHARD H. HAWKINS and NORA E. HAWKINS, husband and wife, as Sellers, and Assignors herein as Buyers, said contract presently being held in escrow at the United States National Bank of Oregon, Klamath Falls Branch, Klamath Falls, Oregon, the Assignors herein hereby selling, transferring and assigning, as well, to the Assignees, all their right, title and interest in and to the following described real and personal property, situate in the County of Klamath, State of Oregon, to-wit:

REAL PROPERTY: In Township 40 S, R. 13, E.W.M.

Section 5: S 1/2 NE 1/4 and SE 1/4

Section 8: N 1/2 NE 1/4 and SE 1/4 NE 1/4

LESS portion thereof conveyed to United States of America by Imogene C. Hampton, a widow, by deed dated 10/19/23, recorded 3/12/24 in Book 63 at page 522, Deed Records of Klamath County, Oregon.

SUBJECT TO: All future real property taxes and assessments; regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals, of Langell Valley Irrigation District; rights of the public in and to any portion of said premises lying within the limits of public roads and highways; reservations, restrictions, easements and rights of way of record, and those apparent on the land; Lease including the terms and provisions thereof, dated 6/10/73 in Book M-73 at page 11167, Microfilm Records, between Richard H. Hawkins and Nora E. Hawkins as Lessors, and Dowdle Oil Company, Lessee, and, subject, further, to those certain mortgages and Financing Statements more particularly described in said Contract of Sale.

PERSONAL PROPERTY:

All that certain personal property more particularly described in said Contract of Sale and to which reference is hereby made.

It is agreed by and between the assignors and the assignees

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that the assignees assume and agree to pay \$160,000.00 and interest from April 1, 1976, the balance remaining unpaid on the above referred to contract of sale, together with all charges of the escrow holder, Assignees assuming, as well, all other obligations as per the terms of the above mentioned contract.

And the Assignors fully authorize and empower the Assignees, on performance of said covenants and conditions, to demand and receive of Sellers, the deed covenanted to be given in the said Contract of Sale, as well as the Bill of Sale and Assignment of Lease, and all preceding deeds or covenances necessary to complete title in the Assignees, in the same manner to all intents and purposes, as the Assignors might or could do, were these presents not executed.

Dated this \_\_\_\_\_ day of February, 1976.

ASSIGNORS:

Carl D. Gibson  
Carl D. Gibson

Rhodadeen Gibson  
Rhodadeen Gibson

ASSIGNEES:

Joe Gibson  
Joe Gibson

Juanita Gibson  
Juanita Gibson

STATE OF CALIFORNIA )

) ss.

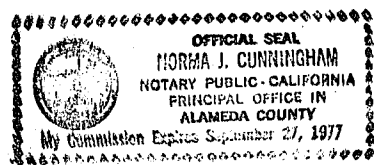
March  
February 2, 1976

County of Alameda )

Personally appeared the within named CARL D. GIBSON and RHODADEEN GIBSON, husband and wife, and, JOE GIBSON and JUANITA GIBSON, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

BEFORE ME:

Norma J. Cunningham  
Notary Public for California  
My Commission expires: 9/27/77



STATE OF OREGON,  
County of Klamath

Filed for record at request of

on this 9th day of MARCH A.D. 1976  
at 8:30 o'clock AM, and duly  
recorded in Vol. M 76 of DEEDS  
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Wm D. MILNE, County Clerk

By Glenn D. Dwyer Deputy

Fee \$ 6.00

Return:-  
P.K. Puckett  
538 Main St.

Page (2) Assignment  
Gibson to Gibson