

11189

MTC 1522
PARTIAL RELEASE OF MORTGAGE

3453

KNOW ALL MEN BY THESE PRESENTS, That

Page 76

WHEREAS, THE FIRST NATIONAL BANK OF OREGON, PORTLAND, a national banking association, hereinafter called the "Bank," is the holder of that certain mortgage dated April 9, 1975, executed by BASIN VIEW DEVELOPMENT COMPANY, as Mortgagors, in favor of the Bank, as Mortgagee, recorded on April 14, 1975, in Book M-75, at Page 4028, of the Record of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 73,800.00, and interest thereon from April 9, 19 75.

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:

Lot 1 Block 4, of Tract No. 1103 known as East Hills Estates, Klamath County, Oregon.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

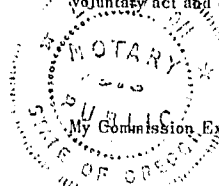
IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 10th day of March, 19 76.

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

By P. Breckner
P. Breckner-Manager Klamath Falls RELO

STATE OF OREGON)
County of Klamath) ss.
March 10, 1976 A. D. 19 76

Personally appeared P. Breckner, who, being duly sworn did say that he is the Manager Klamath Falls RELO of The First National Bank of Oregon, Portland, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:



Lu Nelson
Lu Nelson

Notary Public for Oregon

PARTIAL RELEASE OF MORTGAGE

TO THE FIRST NATIONAL BANK OF OREGON, PORTLAND

TO

STATE OF OREGON,)
County of Klamath)
Filed for record at request of
MOUNTAIN TITLE CO
on this 11th day of MARCH A. D. 19 76
at 10:00 o'clock A M, and duly
recorded in Vol. M 76 of MORTGAGES
Page 3453
Wm D. MILNE, County Clerk
By Hazel D. Hazel Deputy
FEE \$ 3.00

When recorded, return to:

First National Bank of Oregon
PO Box 1936
Klamath Falls Oregon 97601