

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Charles E. Evans and Nelda L. Evans was grantor, Transamerica Title Insurance Company was trustee and Equitable Savings and Loan Association was beneficiary; said trust deed was recorded February 15, 1972, in book M72 at page 1680 of the mortgage records of Klamath County, Oregon, of as file number (indicate which), and conveyed to the said trustee the following real property situated in said county: Lot 34 of GRACE PARK, Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on December 15, 1975, in said mortgage records, in book M75 at page 15727 or as file number (indicate which) thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: March 10, 1976.

Dean P. Gisvold
Dean P. Gisvold
Trustee

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON, } ss.
County of Multnomah
March 10, 1976.
Personally appeared the above named
Dean P. Gisvold
and acknowledged the foregoing instrument to be
his voluntary act and deed.

STATE OF OREGON, County of _____) ss.
Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
(OFFICIAL SEAL) *My commission expires: 2-1-79*
Notary Public for Oregon

Notary Public for Oregon
My commission expires: (OFFICIAL SEAL)

RESCISSION OF NOTICE OF DEFAULT

TO
AFTER RECORDING RETURN TO
Dean P. Gisvold
1408 Standard Plaza
Portland, Oregon 97204

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

FOR \$ 3.00

STATE OF OREGON

County of Klamath } ss.
I certify that the within instrument was received for record on the 11th day of March, 1976, at 3:45 o'clock PM., and recorded in book M 76 on page 3529 or as file number 11234. Record of Mortgages of said County. Witness my hand and seal of County affixed.

By *Deputy* Deputy.
Title.