

KNOW ALL MEN BY THESE PRESENTS, That Pine Tree Land Development Co. and Tree Lake Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of NINE HUNDRED NINETY AND NO/100 Dollars,

ALL CASH

to grantor paid by LOWELL W. SAYRE

hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 15, Block 47
Klamath Falls Forest Estates Highway 66 Unit, Plat No. 2

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 12th day of February, 1976.

By Pine Tree Land Development Co.

By Paul Lazaris, Vice President

STATE OF CALIFORNIA, County of Los Angeles ss.
February 12, 1976

Personally appeared Paul Lazaris

who being duly sworn, did say that he is the Vice President of Pine Tree Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors and that he acknowledged said instrument to be its voluntary act and deed.

Before me: Lisa Sidney
Notary Public for California
My commission expires 2/1/77

Klamath Forest Estates Unit No. 2

By Tree Lake Development Co.

By Bernard L. Olafson, Vice President

STATE OF CALIFORNIA, County of Los Angeles ss.
February 12, 1976

Personally appeared Bernard L. Olafson

who being duly sworn, did say that he is the Vice President of Tree Lake Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors and that he acknowledged said instrument to be its voluntary act and deed.

Before me: Lisa Sidney
Notary Public for California
My commission expires 2/1/77

WARRANTY DEED

Mail tax statements to:

Mr. Lowell W. Sayre
TO
4804 Macafee Road
Torrance, Ca. 90505

AFTER RECORDING RETURN TO
same as above

(DON'T USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

FEE \$ 3.00

STATE OF OREGON.

County of Klamath ss.

I certify that the within instrument was received for record on the 19th day of February, 1976, at 3:36 o'clock A.M., and recorded in book 76 on page 3945 Record of Deeds of said County.

Witness my hand and seal of County affixed.

W. D. MILNE
County Clerk-Recorder.

By Hazel L. Lenz, Deputy.