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38-10557

KNOWN ALL MEN BY THESE PRESENTS, That FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS, a corporation duly organized and existing under Act of Congress of the United Statesof America, in consideration of \$1.00 and other good and valuable considerations to it paid by RONALD E. PHAIR AND LORRAYNE PHAIR, husband and wife, does hereby release from the lien of that certain mortgage dated February 26, 1973 and recorded March 14, 1973 in volume M-73, page 2687 Mortgage Records of Klamath County, Oregon, the portion of the mortgaged premises described as follows: to wit:

Lot 15, Block 6 of Tract No. 1078 known as SECOND ADDITION to KELENE GARDENS, Klamath County, Oregon,

PARTIAL RELEASE OF MORTGAGE

and that the remainder of said land in said mortgage specified shall remain subject thereto as heretofore.

IN WITNESS WHEREOF, First Federal Savings and Loan Association of Klamath Falls, pursuant to a resolution of it's Board of Directors, duly and legally adopted has caused these presents to be signed by it's President and it's Vice President-Secretary and it's corporate seal to be hereunto affixed this 22nd day of March, 1976.

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS

~ President

Vice President-Secretary

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

On the 22nd day of March, 1976, before me appeared Van S. Mollison and James D. Bocchi, both to me personally known, who being duly sworn did say that he, the said Van S. Mollison is the President and he, the said James D. Bocchi is the Vice President-Secretary of First Federal Savings and Loan Association of Klamath Falls, the within named corporation, and the said instrument was signed and sealed in behalf of said corporation by authority of it's Board of Directors and the said Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.

Western Bank Western Bank 90010 Se green P.O.BOX 669

Notary Public for Oregon
My commission expires: 5

My commission expires: 5/14/76

THE OF OREGON; COUNTY OF KLAMATH; ss.

of for record at request of <u>PAGER AND INCOME</u> 10:48

as 21th day of 2000. A.D. 10.76 at/. o'clock A.M., and

duly recorded in Vol. 11.76 , of 10.000.3 . on Page 4

₹5,3 3,00

By Hazil Linanie

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