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WARRANTY DEED

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KNOW ALL MEN BY THESE PRESENTS, that S. W. CHIN, SUEI CHIN 2 3 and GEORGE W. CHIN, co-partners doing business as SAM WONG & SON, 4 hereinafter called the grantor, in consideration of Ten and No/100, (\$10.00), Dollars, and other valuable consideration, to grantor 5 6 paid by LAURENCE C. JESPERSEN and RUBY L. JESPERSEN, husband and 7 wife, as tenants by the entirety, an undivided one-half interest; and FRANCIS E. JESPERSEN and EDNA MAE JESPERSEN, husband and wife, 8 9 as tenants by the entirety, an undivided one-half interest, as • 10 tenants in common, hereinafter called the grantee, does hereby 11 grant, bargain, sell and convey unto the said grantee and grantee's 12 heirs, successors and assigns, that certain real property, with the 13 tenements, hereditaments and appurtenances thereunto belonging or 14 appertaining, situated in the County of Klamath and State of Oregon, 15 described as follows, to-wit: The SEA of SEA of Section 20, Township 40 South, Range 10 E.W. 16 M., EXCEPTING that portion theretofore sold to A. C. Bunnell 17 described as follows: Beginning at the Northwest corner of said SE4 of SE4 of Section 20; thence East 1333.0 feet to the 18 line between said Sections 20 and 21, above township and range; thence South 400 feet to the drainage ditch of the U.S. Reclamation Service; thence following said ditch North 85°30' West 19 1337 feet; thence North 295 feet to the place of beginning; and also SAVING AND EXCEPTING THEREFROM the following described 20

parcel sold to Central Pacific Railway Company, to-wit: A triangular parcel of land situate in the SE% of SE% of Section 20, Twp. 40 S., R. 10 E.W.M., lying on each side of the located "L" center line of the Central Provide and the located center line of the Central Pacific Railway Company's proposed railroad from near Klamath Falls, to Merrill, bounded and particularly described as follows, to-wit: Beginning at the Southwest corner of the SEA of the SEA of said Section 20; thence Northerly along the west line of said SEA of SEA a distance of 510.0 feet, more or less, to a point in the Southwesterly line of the right of way of the Dalles-California Highway, said Southwesterly line being also a line drawn paralel with and 50.0 feet distant at right angles northeasterly from said located "L" center line of the proposed railroad; thence Southeasterly along said Southwesterly line of the highway right of way a distance of 750.0 feet, more orless, to a point in the South line of said Section 20; thence Westerly along said south line of said Section 20, a distance of 550.0 feet, more or less, to the point of beginning.

The S¹/₂ of S¹/₂ and Lots 1, 2 and 3 of Section 21, and also that portion of Lot 9 of Section 21 lying South of Lost River, as described in Deed from George R. Houck, et ux, to Denis O'Connor, et al, dated June 5, 1944, recorded June 7, 1944, in Deed Book 165 at page 581.

PRENTISS K. PUCKETT ATTORNEY AT LAW FIRST FEDERAL BANNES A LOAN BUILDING KLAMATH FALLS, ORE. Page (1) Warranty Deed

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Lot 1 and the NW% of Section 28 SAVING AND EXCEPTING THEREFROM the parcel sold to Central Pacific Railway Company, under deed recorded September 4, 1928, in Book 82 at page 220 of Deed Records of Klamath County, Oregon, and ALSO SAVING AND EXCEPT-ING THEREFROM the parcel sold to Central Pacific Railway Co., under deed recorded September 17, 1928, in Book 81 at page 219 of Deed Records of Klamath County, Oregon.

That portion of the NE% of the NE% of Section 29, lying North and East of the Dalles-California Highway.

All that real property herein described being in Township 40 South, Range 10 East of the Willamette Meridian.

SUBJECT TO: Acreage and use limitations under provisions of the United States Statutes and regulations issued thereunder; Liens and assessments of Klamath Project, Klamath Irrigation District, and Upper Van Brimmer Drainage District, and regulations, contracts, easements and water and irrigation right in connection therewith; All contracts, water rights, proceedings, taxes and assessments relating to the Klamath Basin Improvement District, and all rights of way for roads, ditches canals, and conduits, if any there may be; rights of Governmental bodies in and to that portion of the above described property lying below ordinary high water mark of Lost River; Waiver of Riparian Rights, including the terms and provisions thereof, from A. F. Bunnell to the United States of America, dated August 8, 1905, recorded September 16, 1905 in Book 18 at page 356, Deed Records of Klamath County, Oregon. (Pertains to waters of Lost River and affects Lots 2 and 3 of Sec. 21 and Lot 1 of Sec. 28 as well as other lands immaterial hereto) Rights of the public in and to any portion of said premises lying within the limits of roads and highways; easements and rights of way of record, and those apparent on the land; Mortgage, including the terms and provisions thereof, executed by S.W. Chin, Suei Chin (wife of S.W. Chin) and George Chin, individually and as co-partners doing business as Sam Wong & Son, and Janet Chin, wife of George Chin, to the First National Bank of Portland, a corporation, dated May 28, 1953, recorded June 17, 1953 in Volume 151 at page 18, Mortgage Records of Klamath County, Oregon, given to secure payment of \$65,000.00 as evidenced by a note of even date, Extension and Modification Agreement, including the terms and provisions thereof, between S. W. Chin, Suei Chin (wife of S.W. Chin) and George Chin, individually and as co-partners doing business as Sam Wong & Son, and Janet Chin, wife of George Chin, and The Equitable Life Assurance Society of the United States, a corporation, dated May 28, 1953, recorded June 17, 1953, in Volume 151 at page 24, Mortgage Records of Klamath County, Oregon, by instrument recorded June 14, 1955 in Mortgage Book 163 at page 393, the above mortgage was assigned to The Equitable Life Assurance Society of the United States, which said note and mortgage Grantors agree to pay according to the terms and tenor thereof, including said extension and modifi-cation agreement, and hold Grantees harmless therefrom.

29 TO HAVE AND TO HOLD the above described and granted premises

30 unto LAURENCE C. JESPERSEN and RUBY L. JESPERSEN, husband and wife,

31 as tenants by the entirety, an undivided one-half interest; and

32 FRANCIS E. JESPERSEN and EDNA MAE JESPERSEN, husband and wife, as

PRENTISS K. PUCKETT ATTORNEY AT LW PIRST FEDERAL WAVINGS & LOAN BUILDING KLAMATH FALLS, ORE. Page (2) Warranty Deed

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