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MEMORANDUM OF CONTRACT

TO: Clerk of Klamath County, State of Oregon

That on the 19th day of March, 1976, a Contract of Sale was entered into between CIRCLE FIVE RANCH, INC., an Oregon Corporation, as Seller-Grantor, and WAYNE L. FAHSHOLTZ and JUDITH R. FAHSHOLTZ, husband and wife, as Buyer-Grantee, in consideration of the agreements therein contained, on the following described real property, situate in Klamath County, Oregon:

PARCEL I: The W 1/2 of the NE 1/4 of the E 1/2 of the NW 1/4 of Section 30 Township 40 Range 14;

PARCEL II: The SE 1/4 of the SW 1/4 Less Right-of-way, of Section 19 Township 40 Range 14;

PARCEL III: The W 1/2 of the E 1/2 SE 1/4 SE 1/4 NE 1/4 NE 1/4 West of the County Road of Section 19 Township 40 Range 14;

PARCEL IV: Portion SE 1/4 NE 1/4 Portion NE 1/4 SE 1/4 West of Road, of Section 19 Township 40 Range 14, EXCEPT portion bounded by

Highway, Langell Valley Irrigation ditch & culvert under Highway, approximately 5 acres.

This is a memorandum of the contract of sale entered into between the parties hereto and does not set out, nor is it intended to set out the actual agreement between the parties. The primary document is a Contract of Sale, together with other documents under the date of the 19th day of March, 1976, which is the controlling document and if any dispute between this memorandum and the primary document should arise, the primary document shall control.

That the true consideration for the sale and purchase of said real property is the sum of \$120,000.00.

CIRCLE FIVE RANCH, INC.
an Oregon Corporation

BY: Louis Randall
(Officer) SELLER

BY: Marvin Randall
(Officer) SELLER

Wayne L. Fahsholtz BUYER
Judith R. Fahsholtz BUYER

STATE OF OREGON)

County of Klamath) ss

March 19, 1976

Personally appeared Louis Randall and Richard C. Beesley

MEMORANDUM OF CONTRACT

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2 who, each being first duly sworn, did say that the former is
3 the president and that the latter is the secretary of
4 CIRCLE FIVE RANCH, INC., a corporation, and that the seal af-
5 fixed to the foregoing instrument is the corporate seal of
6 said corporation and that said instrument was signed and
7 sealed in behalf of said corporation by authority of its
8 board of directors; and each of them acknowledged said
9 instrument to be its voluntary act and deed.

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11 Before me: Mary Mary Vogel

12 NOTARY PUBLIC FOR OREGON
13 My Commission expires: 3-8-78

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STATE OF OREGON)
County of Klamath) ss.

14 SUBSCRIBED and SWORN before me this 14th day of March,
15 1976, the signatures of WAYNE L. FAHSHOLTZ and JUDITH R. FAHSHOLTZ.

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NOTARY PUBLIC FOR OREGON
My Commission expires: 3-8-78

22 Note

23 After Recording,
24 return to Fred
25 Federal Savings Loan, 2100 N. 97601,
26 Union Branch, Klamath Falls, OR 97601.

27 MEMORANDUM OF CONTRACT
28 PAGE TWO

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 9th day of
APRIL A.D., 19 76 at 4:19 o'clock PM., and duly recorded in Vol. M 76,
of DEEDS on Page 5071

FEE \$ 6.00

WM. D. MILNE, County Clerk

By Wazil Drazic Deputy