

PARTIAL RELEASE OF MORTGAGE

12477

5249

38-10412

KNOW ALL MEN BY THESE PRESENTS, That

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WHEREAS, THE FIRST NATIONAL BANK OF OREGON, PORTLAND, a national banking association, here-

inafter called the "Bank," is the holder of that certain mortgage dated December 12, 1975

executed by -----BASIN VIEW DEVELOPMENT COMPANY, an Oregon Corporation, as Mortgagors, in favor

of the Bank, as Mortgagee, recorded on December 15, 1975 in Book M-75, at Page 15788, of the Record

of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 134,000.00, and interest thereon from December 12, 1975

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:

See legal attached by this reference incorporated herein.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 12 day of April, 1976.

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

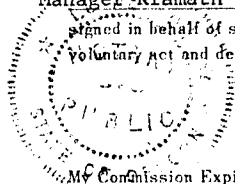
By P. Breckner
P. Breckner-Manager Klamath Falls RELD

STATE OF OREGON)

County of Klamath) ss.

April 12 A. D. 1976

Personally appeared P. Breckner, who, being duly sworn did say that he is the Manager Klamath Falls RELD of The First National Bank of Oregon, Portland, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:



Lu Nelson
Notary Public for Oregon

PARTIAL RELEASE OF MORTGAGE

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

TO

When recorded, return to:

5230

The following described real property in Klamath County, Oregon:

A tract of land situated in the NE $\frac{1}{4}$ of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Beginning at a point on the South line of the NE $\frac{1}{4}$ of said Section 1, which is South 89° 52' 12" West a distance of 1304.61 feet from the East quarter corner of said Section 1; thence North 397.12 feet; thence along the arc of a curve to the right (radius point bears North 50.00 feet, central angle is 173° 04' 20") 151.03 feet; thence North 29° 56' 32" East 110.00 feet; thence North 47° 50' 02" West 159.49 feet to the Southeast corner of Lot 5 in Block 3 of Tract 1103 East Hills Estates, a duly recorded subdivision; thence along the Southerly line of said Tract 1103: North 48° 43' 56" West 130.38 feet, West 136.65 feet, South 24° 49' 43" West 85.03 feet, North 65° 10' 17" West 60.00 feet; thence along the arc of a curve to the right (central angle = 64° 49' 12", radius = 100.00 feet) 113.13 feet; thence along the arc of a curve to the right (radius point bears North 89° 38' 55" East 20.00 feet, central angle is 75° 10' 40") 26.24 feet; thence along the arc of a curve to the right (radius point bears North 15° 10' 25" West 300.00 feet, central angle is 14° 22' 47") 75.29 feet; thence South 89° 12' 22" West 0.48 feet to the Southwest corner of said Tract 1103 East Hills Estates; thence South 00° 21' 05" East 506.21 feet; thence South 36° 34' 36" East 406.80 feet to the South line of the NE $\frac{1}{4}$ of said Section 1; thence North 89° 52' 12" East along said South line 266.70 feet to the point of beginning. (Also known as Lots 28 and 29 of the proposed plat of Tract No. 1120 East Hills Estates Second Addition)

Return:

USNDO

P.O. Box 1060

City

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of TRANSAMERICA TITLE INS. CO

this 13th day of APRIL 1976 at 12:21 o'clock P. M., and

duly recorded in Vol. M 76 of MORTGAGES on Page 5249

FEE \$ 6.00

Wm D. MILNE, County Clerk

By *Hazel D. Dwyer*