12558

RFAL ESTATE MORTGAGE DEBORAH JEANNIE GASCON

WITNESSETH: That

44.5

m 5376 Vol. 76 Page

21

Form No. 110

hereinafter called the mortgagors, whether singular or plural, in consideration of the sum of \$1,000.00 ONE THOUSAND DOLLARS AND NO/100-------- DOLLARS. to them paid, by LEROY DANIEL GASCON

mr 2

- 2 Û

hereinafter called mortgagees, whether singular or plural, do grant, bargain, sell and convey unto said mortgagees, the following described real property, situated in Lane County, State of Oregon, to-wit:

see attached Exhibit "A"

(IF INSULFICIENT SPACE, CONTINUE DESCRIPTION ON ADDITIONAL PAGE)

TO HAVE AND TO HOLD the said premises, with appurtenances, unto the said mortgagees, their heirs and assigns forever.

This conveyance is intended as a mortgage to secure the payment of \$ 1,000.00 terest real events interstation with the terms of a certain promissory note . , 19 the terms of which are incorporated herein by reference, dated the day of payable

The mortgagors convenant and agree with, the mortgagees as follows: That they are the owners in fee simple of the above described premises and that they are free from all encumbrances.

described premises and that they are free from all encumbrances.
That they will pay the indebtedness hereby secured promptly, according to the terms of said promissory note. That they will pay all taxes, liens and assessments of any nature hereafter levied or imposed, or becoming payable, upon said premises before the same become delinquent. That they will keep the buildings on said premises insured against loss or damage by fire, by some insurance company acceptable to the mortgagees with loss, if any, payable to the mortgagees, until the sum secured by this mortgage are fully paid with interest. That they will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises.
If the mortgagor shall fail to pay any such tax lien or assessment, or fail to maintain such fire insurance the mortgagees must pay the same or procure said insurance, and pay the cost thereof, and all payments by the mortgagees for any such purpose shall be added to the indebtedness hereby secured, and shall be repayable on demand, with interest, until repaid.
For the purpose of further securing and indebtedness and performance of the covenants herein contained, the mortgagers way and all rentals accruing or to accrue on said premises, during the life of this mortgage. Now, if the said mortgagers shall pay or cause to be paid all moneys which may become due upon said promissory note and shall otherwise comply with the terms and conditions hereof, principal or interest, or in any of the covenants of apreements herein contained, them mortgage and cause said mortgaged premises to be sold in the manner provided by law, and out of the moneys arising from such as a counditions hereot together with any sums advanced as provided herein, with interest as aforceraid, together with costs and charges of such foreclosure suit and sale.

Dated this families and the overplus, it any there by pa *Lever Daniel Joseph* (Seal) Lever Daniel Gascon

Jan. 19.76
V Personally appeared the above named Leroy Daniel Gascon
and ackhowledged the foregoing instrument to be his voluntary act and deed Before me: (SEAL) Venary Public for Oregon My commission expires: 9-1-79

CASCADE TITLE COMPANY

REAL ESTATE MORTGAGE

EXHIBIT "A"

The following described real property situated in Klamath County, Oregon: beginning at a point on the northeasterly line of Ninth Street in Klamath Falls, Oregon, 60 feet northwesterly from the northwesterly line of vacated Roosevelt Street; thence westerly along said line of Ninth Street 70 feet, more or less, to the northwesterly line of the vacated alley through Block 17 of FIRST ADDITION TO KLAMATH FALLS; thence northeasterly along said line of vacated alley to southerly line of Rose Street; thence easterly along said line of Rose Street 89.7 feet, more or less, to intersection with a line running at right angles to Ninth Street from the point of beginning; thence southwesterly along said line to the point of beginning, being a portion of Lots 2 and 3 and of the vacated alley through said Block 17 of FIRST ADDITION TO KLAMATH FALLS, Oregon.

PATE OF Subject of a second second

this 14th day of April . duly record of in ViolM. 76.MORTGAGES

FEE \$ 6.00

Wm D. MILNE, County Ch 4 maza \sim

ofeleek p.M., e on Phan 5376

Ret: Zeroy Daniel Gascon 915 N. 4th Gity

5377