

Klamath County
Klamath Falls, Oregon

12588

Real Property Waiver

5111

Whereas Omnabanc Leasing Company, (herein called "Lessor") propose to lease to

JESPERSON - EDGEWOOD, INC.

(herein called
"Lessee") certain equipment and other property described on the attached
Schedule A and as may be added from time to time by subsequent schedules to
the lease or leased by additional leases.

Whereas the undersigned has an interest in the premises generally known as

Jespersen Farm, of approximately 6,520 acres, 22 miles N.E. of
Klamath Falls, Oregon.

E $\frac{1}{2}$ of S $\frac{1}{2}$ plus W $\frac{1}{2}$ of SE $\frac{1}{4}$ Section 9, E $\frac{1}{2}$ of N $\frac{1}{2}$ plus W $\frac{1}{2}$ of NE $\frac{1}{4}$ Section 10.

E $\frac{1}{2}$ of SW $\frac{1}{4}$ plus W $\frac{1}{2}$ of SE $\frac{1}{4}$ Section 15, Township 37 South, Range 10 East
Klamath County, Oregon

(as owner, lessor, mortgagee or beneficiary) and recognizes that some or all of
the property to be leased may be attached to or installed upon the premises.

Now therefore in consideration of the preambles which we hereby made a
contractual part of this agreement and to induce Lessor to deliver the leased
equipment and other property for use on the premises, the undersigned agreed
as follows:

- (a) Equipment or other property leased and to be leased
by Lessor to the above Lessee from time to time shall
remain personal property removable by Lessor or Lessor's
assigns at any time without notice, and Lessor shall
have such access to the premises as Lessor may require
for purposes of inspection, sale and removal.
- (b) The undersigned waives any right, title, lien or interest
which it might otherwise have in the equipment or other
property located on the premises and leased by Lessor
from time to time.

This agreement is binding on the undersigned and its assigns.

The Travelers Insurance Company

Attest

By

[Signature]
(Owner, lessor, mortgagee or
beneficiary.) Strike out
inapplicable capacity.

[Signature]

PLEASE SEE REVERSE SIDE FOR NOTARY PUBLIC EXECUTION

Return:- Omnabanc Leasing Co.,
P O Box 424
Omaha Nebr 68102

NOTE: This Notary Public area is to be used if the party executing this document on the reverse side as owner, lessor, mortgagee, or beneficiary is a corporation.

STATE OF Oregon ()
COUNTY OF Multnomah () SS.

On this 19th day of August 1974, before me, a Notary Public within and for said County, personally appeared

J. H. Sackett to me personally known, who being by me duly sworn, did say that they are respectively a Regional Manager

and of The Travelers Insurance Company the corporation named in the foregoing instrument, and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said J. H. Sackett acknowledged said instrument to be the free act and deed of said corporation.

Nelson M. Sackett
Notary Public
My Commission expires October 3, 1976.

QUANTITY	DESCRIPTION OF EQUIPMENT LEASED
1	Serial Number 12650 Valley Model 1260 Self Propelled Irrigation System, 1432 feet in length, to include High Speed Valves, Elevated Exhausts, Nelson 150 End Gun, Freight and installation
	Ten year casualty premium @ \$0.45 per \$100.00 per year
QUANTITY	DESCRIPTION OF EQUIPMENT LEASED
1	Model 1260 Valley Self Propelled Irrigation System, 1291' in length, serial number 12876, with Nelson 150 End Gun, High Speed valves, Stop-in-slot and End gun shut off and including freight and installat
1	60 H. P. Pump
1500'	8" PVC Mainline Pipe
	10 year Casualty Insurance Premium @ \$.45/C per year

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 15th day of
APRIL A.D., 1976 at 10:17 o'clock A.M., and duly recorded in Vol. M 76
of DEEDS on Page 5414.

FEE \$ 6.00

WM. D. MILNE, County Clerk
By *Hazel D. Milne* Deputy