

12613

Vol. *M* Page 5487

THIS INDENTURE WITNESSETH: That

JOHNNY WALTER SWAIM

of the County of Klamath, State of Oregon, for and in consideration of the sum of One Thousand Five Hundred Fifty-Six and 58/100 Dollars (\$1556.58), to him in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto JOHNNY WALTER SWAIM, Guardian of the Estate of DARRELL LEE SWAIM, a Minor

of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

DIXON ADDITION, Block 9, Lots 1 and 2, TL 71, Lot 3, TL 72.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said JOHNNY WALTER SWAIM, Guardian of the Estate of DARRELL LEE SWAIM, a Minor, his

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of One Thousand Five Hundred Fifty-Six and 58/100's Dollars (\$1,556.58) in accordance with the terms of a certain promissory note of which the following is a substantial copy:

\$1,556.58 Klamath Falls, Oregon, April 7, 1976.
I (or if more than one maker) we, jointly and severally, promise to pay to the order of JOHNNY WALTER SWAIM, Guardian of the Estate of DARRELL LEE SWAIM, Minor, at Klamath Falls, Oregon, One Thousand Five Hundred Fifty-Six and 58/100's DOLLARS, with interest thereon at the rate of 9 percent per annum from date hereof until paid, payable in monthly installments of not less than \$71.52 in any one payment; interest shall be paid monthly and 7th day of May 1976, and a like payment on the 7th day of each month thereafter, until the whole sum, principal and interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

* Strike words not applicable.

Johnny Walter Swaim
Johnny Walter Swaim

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Witness

*IMPORTANT NOTICE
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No. 1306, or equivalent

MORTGAGE
(FORM No. 7)

STEVENS LAW PUB. CO., PORTLAND, ORE.

STATE OF O

County of

BE IT
before me, the
named
known to me
acknowledged.

5493
MORTGAGE

-To-

Mortgagors
FIRST FEDERAL SAVINGS AND
LOAN ASSOCIATION OF
KLAMATH FALLS
Klamath Falls, Oregon

Mortgagee
STATE OF OREGON } ss
County of Klamath

Filed for record at the request of mortgagee on

APRIL 15th 1976

at 50 minutes past 2:00 o'clock P.M.

and recorded in Vol. M 76 of Mortgages.

Page 54.92 Records of said County

WM. D. MILNE
County Clerk.

By *Harold D. Milne*
FEE \$ 6.00 Deputy.

Mailed to

FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF KLAMATH FALLS
Klamath Falls, Oregon

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