

126.8

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THIS INDENTURE WITNESSETH: That Lora H. Taylor, a single woman,

of the County of Klamath, State of Oregon, for and in consideration of the sum of  
Seventeen hundred and 00/100 Dollars (\$ 1,700.00 ), to  
in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and  
by these presents do grant bargain, sell and convey unto South Sixth Mobile Homes, Inc.,  
5800 South Sixth Street.

of the County of Klamath, State of Oregon,  
the following described premises situated in Klamath County, State of Oregon,  
to-wit:

Lot 119, 1st Addition of Jascita  
County of Klamath, State of Oregon

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.  
To have and to hold the same with the appurtenances, unto the said  
South Sixth Mobile Homes, Inc.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of  
Seventeen hundred and 00/100 Dollars  
(\$1,700.00 ) in accordance with the terms of certain promissory note of which the  
following is a substantial copy:

\$ 1,700.00 Klamath Falls, Oregon 97601 March 19, 19 76  
I (or if more than one maker) we, jointly and severally, promise to pay to the order of  
South Sixth Mobile Homes, Inc.  
at 5800 South Sixth St., Klamath Falls, Ore.  
Seventeen hundred and 00/100 DOLLARS.  
with interest thereon at the rate of 6 percent per annum from March 19, 1978 until paid, payable in  
1 installments of not less than \$ 1,700.00 in any one payment; interest shall be paid in addition to and  
in addition to the minimum payments above required; the first payment to be made on the 19th day of March  
19 78, and a like payment on the day of thereafter, until the whole sum, principal and  
interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the  
option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's  
reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the  
amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein,  
is tried, heard or decided.  
\* Strike words not applicable.

John O. Gray  
Lora H. Taylor

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)\* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
- (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said South Sixth Mobile Homes, Inc.

and it's legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Lora H. Taylor, a single woman heirs or assigns.

Witness her hand this 19th day of March, 1976.

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

# MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 15th day of APRIL, 1976, at 3:19 o'clock P.M., and recorded in book M 76 on page 5494 or as file number 12628.

Record of Mortgages of said County. Witness my hand and seal of County affixed.

Wm. D. MILNE

COUNTY CLERK

Title.

By Barry Purnell Deputy.

AFTER RECORDING RETURN TO

FEE \$ 6.00

SOUTH SIXTH MOBILE HOMES

5810 SOUTH 21ST STREET

KLAMATH FALLS, OREGON 97601

STATE OF OREGON,

County of Klamath

ss.

BE IT REMEMBERED, That on this 19th day of March, 1976, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Lora H. Taylor, a single woman

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for Oregon. Barry Purnell

My Commission expires 9/25/77