PARTIAL RELEASE OF MORTGAGE

38-10647

KNOWN ALL MEN BY THESE PRESENTS, That FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS, a corporation duly organized and existing under Act of Congress of the United States of America, in consideration of \$1.00 and other good and valuable considerations to it paid by RONALD E. PHAIR AND LORRAYNE PHAIR, husband and wife, does hereby release from the lien of that certain mortgage dated February 26, 1973 and recorded March 14, 1973 in volume M-73, page 2687 Mortgage Records of Klamath County, Oregon, the portion of the mortgaged premises described as follows: to wit:

> Lot 40, Block 1 of Tract No. 1078 known as SECOND ADDITION TO KELENE GARDENS, Klamath County, Oregon.

and that the remainder of said land in said mortgage specified shall remain subject thereto as heretofore.

IN WITNESS WHEREOF, First Federal Savings and Loan Association of Klamath Falls, pursuant to a resolution of it's Board of Directors, duly and legally adopted has caused these presents to be signed by it's President and it's Vice President-Treasurer and it's corporate seal to be hereunto affixed this 20th day of April, 1976.

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS

Vice President-Treasurer

STATE OF OREGON COUNTY OF KLAMATH)

On the 20th day of April, 1976, before me appeared Van S. Mollison and Mary Bothwell, both to me personally known, who being duly sworn did say that he, the said Van S. Mollison is the President and she, the said Mary Bothwell is the Vice President-Treasurer of First Federal Savings and Loan Association of Klamath Falls, the within named corporation, and the said instrument was signed and sealed in behalf of said corporation by authority of it's Board of Directors and the said Van S. Mollison and Mary Bothwell acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.

Ceturn: Western Bank

P.O. BOX 669 Klahath Falls Ath. Shirley

Notary Public for Oregon My commission expires:

STATE OF ORECOME COUNTY OF YUAMATHE OF

THE For moord of manager of TRANSAMERICA TIPLE INS. CO.... ... 20th, day of APRIL.... A D 2076 / 3;41

july recorded in Vot. M. 76 ... | MORTGAGES

FEE \$ 3.00