

REAL ESTATE MORTGAGE



13182

HOUSEHOLD FINANCE CORPORATION
GOLDY BUILDING
111 EAST MAIN STREET
MEDFORD, OREGON 97501
PHONE: 773-5301



6350

LICENSED UNDER THE
OREGON CONSUMER FINANCE ACT

LOAN NO.

MORTGAGORS (Name, Address and Soc. Sec. No.)

70326-4 CRANDALL, AUGUST O B & LILLIAN M
3610 GRENADA WAY
KLAMATH FALLS OR 97601

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DATE 04/27/76	FIRST INSTALLMENT DUE DATE 05/27/76	OTHERS SAME DAY OF EACH MONTH	DATE 04/27/81	FIRST \$ 144.00	OTHER \$ 144.00
TOTAL OF PAYMENTS \$640.00	FINANCE CHARGE \$ 2969.24	AMOUNT FINANCED \$ 5670.76	GROUP CREDITOR INSURANCE CHARGES LIFE \$ 259.20 DISABILITY \$ 406.08	ANNUAL PERCENTAGE RATE 18.000 %	
TOTAL AMOUNT PAYABLE IN 60 MONTHLY INSTALLMENTS	OFFICIAL FEES \$ 6.00	CHattel MORTGAGE YES		REAL ESTATE MORTGAGE YES	

CONTRACT RATE OF FINANCE CHARGE.

FOR LOANS OF \$5,000 OR LESS: 3% per month on that part of the unpaid balance of Amount Financed not exceeding \$300, 1 1/4% per month on that part of the unpaid balance exceeding \$300 and not exceeding \$1,000, 1 1/4% on that part of the unpaid balance exceeding \$1,000 but not exceeding \$5,000.

FOR LOANS EXCEEDING \$5,000: 1 1/4% per month on the entire unpaid principal balance.

The Mortgagors above named of the said city and state, to secure the payment of the indebtedness evidenced by their promissory note above described payable to the order of the corporation named above, and in consideration of the loan evidenced thereby, hereby grant, bargain, sell, convey and mortgage to said corporation, Mortgagee, all their right, title and interest in and to the following described real estate in KLAMATH County, Oregon:

LOT 17 IN BLOCK 1 OF TRACT #1022 KNOWN AS FOURTH ADDITION TO SUNSET VILLAGE,
KLAMATH COUNTY, OREGON.

To have and to hold the same to the said Mortgagee and its assigns to its and their use forever. Provided, nevertheless, that if the said Mortgagors well and truly pay and discharge the said note according to the terms thereof, then these presents shall be void but otherwise shall remain in full force and effect. This conveyance is intended as a mortgage to secure payment of said note.

In case default shall be made in the payment of said note according to its terms, Mortgagee may sell the said premises in the manner prescribed by law.

Mortgagors authorize Mortgagee to record this document before disbursements are made pursuant to the provisions of the "Combined Note and Disclosures Required by State and Federal Law"; provided, however, if no disbursements are made, Mortgagee shall promptly release this mortgage.

In the presence of:

Type Name: R.B. MARKS

STATE OF OREGON

COUNTY OF JACKSON

SS.

Personally came before me this 27 day of April, 1976, the above named AUGUST O B CRANDALL and LILLIAN M CRANDALL his wife, to me known to be the persons who executed the foregoing instrument, and severally acknowledged the above instrument to be their free and voluntary act and deed.

Before me:

Type Name:

Notary Public

My commission expires

1-8, 1980

(Seal)

Form R. E. - Oregon (Rev. 3-78)

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 29th day of APRIL, 1976 at 3:41 o'clock P.M., and duly recorded in Vol. M 76 of MORTGAGES on Page 6350.

FEE \$ 3.00

WM. D. MILNE, County Clerk

By Kazel D. Magie Deputy

Do Dates And Interest Charges Postponed Until 5-3-76 976 APR 29 PM 3