

TC

13754

THIS INDENTURE WITNESSETH: That JACK H. ROBERTS and KARIN W. ROBERTS, husband and wife of the County of Klamath, State of Oregon, for and in consideration of the sum of THREE THOUSAND, SIX HUNDRED Dollars (\$ 3,600.00), to them in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto C. P. Peyton and Doris A. Peyton, husband and wife,

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

Lot 79, MERRYMAN'S REPLAT OF VACATED PORTION OF OLD ORCHARD MANOR, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. SUBJECT TO: (1) Leins and assessments of Klamath Project and Klamath Irrigation District, and regulations, easements, contracts, water and irrigation right in connection therewith. (2) Reservations and restrictions contained in the dedication of MERRYMAN'S REPLAT OF VACATED PORTION OF OLD ORCHARD MANOR. (3) Building restrictions as shown on the plat of Merryman's Replat of vacated portion of Old Orchard Manor. (4) Twenty-foot building set-back line as shown on the plat of Merryman's Replat of Vacated Portion of Old Orchard Manor.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said C. P. Peyton and Doris A. Peyton, husband and wife, their

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of THREE THOUSAND SIX HUNDRED And no/100 Dollars (\$ ) in accordance with the terms of certain promissory note of which the following is a substantial copy:

\$3,600.00 Klamath Falls, Oregon January 2, 1976  
One year after date, I (or if more than one maker) we, jointly and severally, promise to pay to the order of C. P. Peyton and/or Doris A. Peyton at 1968 Earle St. K. F. Three Thousand Six Hundred and no/100 DOLLARS, with interest thereon at the rate of ten percent per annum from January 2, 1976 until paid; interest to be paid If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay the reasonable attorney's fees and collection costs of the holder hereof; and if a suit or an action is filed hereon, also promise to pay (1) holder's reasonable attorney's fees to be fixed by the trial court and (2) if any appeal is taken from any decision of the trial court, such further sum as may be fixed by the appellate court, as the holder's reasonable attorney's fees in the appellate court.

This note is for the purchase of

Lot 79 in OLD ORCHARD MANOR.

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: , 19

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a) ~~for the purchase of real estate~~
- (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said C. P. Peyton and Doris A. Peyton, husband and wife, their

and legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Jack H. Roberts and Karin W. Roberts, husband and wife, their heirs or assigns.

Witness OUR hand S this 11th day of May, 1976

*Jack H. Roberts*  
*Karin W. Roberts*

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgage is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgage MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

# MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON

County of KLAMATH  
I certify that the within instrument was received for record on the 13th day of May, 1976, at 9:38 o'clock A.M., and recorded in book M. 76 on page 7111 or as file number 13754.  
Record of Mortgages of said County.  
Witness my hand and seal of County affixed.

WM. D. MILNE

COUNTY CLERK

Title.

By Michael L. Hagan Deputy.

AFTER RECORDING RETURN TO

Mr. & Mrs. C. P. Peyton

P.O. Box 1030

Klamath Falls, Oregon 97601

FEES \$ 16.00

STATE OF OREGON, County of Klamath

BEFORE ME, REMEMBERED, That on this 11th day of May, 1976, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Jack H. Roberts and Karin W. Roberts, husband and wife

known to me to be the identical individual S described in and who executed the within instrument and acknowledged to me that THEY executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

*Gerald V. Brown*  
Notary Public for Oregon.  
My Commission expires 11-12-78