

MEMORANDUM OF ASSIGNMENT

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ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, That ETHEL K. JONES, Widow of Lester Jones, hereinafter designated ASSIGNOR, for and in consideration of love and affection for RAY JONES, her son and JOANNA MARCHANT, her daughter, hereinafter designated ASSIGNEES, does hereby grant, bargain, sell, convey, transfer, set over and assign unto said RAY JONES and JOANNA MARCHANT, all Assignor's right, title, and interest in and to that certain written contract for the sale of real property executed by and between Lester Jones and Ethel K. Jones, husband and wife, Seller, and L.G. Blackmer, a single man, Buyer, made and executed upon the 21st day of May, 1969, which contract has a present unpaid balance of \$1,374.78 with interest at 6% paid to April 5, 1976 and which is presently deposited for collection in escrow at First Federal Savings and Loan, Klamath Falls, Oregon; to have and to hold the same unto the said Assignees, each as to an undivided one-half interest, their heirs and assigns forever, subject nevertheless, to all the terms, covenants and conditions of said contract and of this Assignment. A copy of the contract referred to herein is attached hereto marked Exhibit "A", and by this reference incorporated herein.

And including within this assignment, all the Assignor's right, title and interest in and to the proceeds of said contract, both principal and interest and otherwise, now due or which shall hereafter accrue from the purchasers upon said contract; and the Assignor hereby directs and authorizes the said escrow bank to collect henceforth all money now due or to become due on said contract for the sole use and benefit of the Assignees as the said Assignees shall direct, not otherwise; Assignees covenant to well and truly abide by and perform the said contract, and to hold Assignor harmless from any and all breaches thereof. And further including within this assignment all the Assignor's right, title, estate, lien and interest, in and to the said real property covered and comprehended by said contract of sale, which real property is more particularly described as follows, to-wit:

That portion of Lot 29, TOWNSEND TRACTS lying West of U.S.B.R. Drain.

SUBJECT TO: Contract and/or lien for irrigation and/or drainage; rules, regulations and assessments of South

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Suburban Sanitary District; and easements, reservations, restrictions and rights of way of record and those apparent on the land.

WITNESS, their hands and seals this 17 day of May, 1976.

ASSIGNOR:

Ethel K. Jones
ETHEL K. JONES

ASSIGNEES:

Ray Jones
RAY JONES
Joanna Marchant
JOANNA MARCHANT

STATE OF OREGON

County of Josephine } ss. May 17, 1976

Personally appeared the above named Ethel K. Jones and acknowledged the foregoing instrument to be her voluntary act and deed.

Nancy E. Metcalf
Notary Public for Oregon
My Commission Expires: 8/20/77

STATE OF OREGON

County of Josephine } ss. May 17, 1976

Personally appeared the above named Ray Jones and acknowledged the foregoing instrument to be his voluntary act and deed.

Nancy E. Metcalf
Notary Public for Oregon
My Commission Expires: 8/20/77

STATE OF OREGON

County of Josephine } ss. May 17, 1976

Personally appeared the above named Joanna Marchant and acknowledged the foregoing instrument to be her voluntary act and deed.

Nancy E. Metcalf
Notary Public for Oregon
My Commission Expires: 8/20/77

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Return to:
C/O. Seagraves & Atty
P.O. Box 1330
Grants Pass - Ore 97526

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 18th day of May A.D., 1976 at 12:58 o'clock P M., and duly recorded in Vol. M 76, of DEEDS on Page 7380.

FEE \$ 8.00

WM. D. MILNE, County Clerk

By Harold Drayton Deputy