

14014

PARTIAL RELEASE OF MORTGAGE

7505

38-10757

KNOWN ALL MEN BY THESE PRESENTS, That FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS, a corporation duly organized and existing under Act of Congress of the United States of America, in consideration of \$1.00 and other good and valuable considerations to it paid by STEPHEN J. PETRIC AND ANN S. PETRIC, husband and wife, and ANN M. PETRIC, a single woman, does hereby release from the lien of that certain mortgage dated April 23, 1973 and recorded May 3, 1973 in volume M-73, page 5313, Mortgage Records of Klamath County, Oregon, the portion of the mortgaged premises described as follows: to wit:

A parcel of property located in the Southwest 1/4 of the North-west 1/4 of Section 1, Township 39 South, Range 9 East, W. M., Klamath County, Oregon, more particularly described as follows: Beginning at a point 1055 feet East and 1122.6 feet North of an Iron pin marking the Southwest corner of the Northwest 1/4 of Section 1, Township 39 South, Range 9 East, W. M., on the property of Otis V. Saylor, which iron pin is 30 feet East of the center of a road intersecting the Klamath Falls-Lakeview Highway from the North and 30 feet North of the center line of said Highway; thence East 205 feet, to a point on the West right of way line of Patterson Street; thence North, along said right of way line, 74.90 feet to the intersection of said right of way line and the South, right of way line of Climax Avenue; thence West, along said right of way line, 205 feet; thence South 74.90 feet to the point of beginning. Containing .35 acres.

and that the remainder of said land in said mortgage specified shall remain subject thereto as heretofore.

IN WITNESS WHEREOF, First Federal Savings and Loan Association of Klamath Falls, pursuant to a resolution of it's Board of Directors, duly and legally adopted, has caused these presents to be signed by it's President and it's Vice President-Secretary and it's corporate seal to be hereunto affixed this 12th day of May, 1976.

FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF KLAMATH FALLS

By Van S. Mollison
President

By James D. Bocchi
Vice President-Secretary

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

On the 12th day of May, 1976, before me appeared Van S. Mollison and James D. Bocchi, both to me personally known, who being duly sworn, did say that he, the said Van S. Mollison is the President and he, the said James D. Bocchi is the Vice President-Secretary of First Federal Savings and Loan Association of Klamath Falls, the within named corporation, and the said instrument was signed and sealed in behalf of said corporation by authority of it's Board of Directors and the said Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.

Rel.
Trans.

Lucy Owens
Notary Public for Oregon
My commission expires: 5-14-80

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 20th day of MAY, A.D., 19 76 at 10:53 o'clock A M., and duly recorded in Vol. M 76, of MORTGAGES on Page 7505.

FEE \$ 3.00

WM. D. MILNE, County Clerk
By Hazel Drayton Deputy