

14041

RIGHT-OF-WAY OPTION
(Corporate)Vol. 76 Page 7531

The undersigned, Grantor, for and in consideration of \$534.00, hereby grants to PACIFIC POWER & LIGHT COMPANY, a corporation, its successors and assigns, Grantee, until midnight, April 27, 1977, the exclusive option to purchase for the total sum of \$5,340.00, including said sum paid herewith, an easement for a right-of-way 175 feet in width for an electric transmission line of one or more wires and all necessary or desirable appurtenances, including towers, poles, props, guys and other supports, upon, over and across those certain premises situated in Township 40S, Range 12E, Section 27, 28, County of KLAMATH, State of OREGON, along the course more particularly described and shown on the attachment hereto marked Exhibit "A", together with the further rights set forth in the form of easement attached hereto marked Exhibit "B", each by this reference made a part hereof.

This option shall be deemed duly exercised if Grantee shall within said option period or any extension thereof give written notice of Grantee's election to exercise this option. Such notice may be delivered to Grantor personally, or by letter duly directed and mailed to Grantor at the address hereinafter shown.

Grantee shall, within fifteen (15) days after giving such notice, tender to Grantor the balance of said purchase price by Grantee's check payable to the order of Grantor, and Grantor shall simultaneously execute, acknowledge and deliver to Grantee a good and sufficient easement substantially in said form attached hereto; or Grantee may within such time deposit said balance of the purchase price in escrow with a duly qualified title insurance company, Agent, and cause written notice of such deposit to be given Grantor, in which case Grantor shall within thirty (30) days thereafter deliver such easement duly executed and acknowledged to said Agent for Grantee.

Grantee may, at its own risk, enter upon said premises at all times during said option period or any extension thereof for any purpose; provided, however, that if Grantee fails to exercise this option within said option period, then all of Grantee's rights hereunder shall terminate and Grantee shall remove all of its personal property from said premises and shall reimburse Grantor for any damages caused by Grantee to said premises or to any crops growing thereon.

Dated this 27th day of April, 1976.

Paul H. Holsinger

By _____ President

(SEAL)

Attest: _____ Secretary

Address: _____

STATE OF OREGON }
County of KLAMATH } ss. April 27, 1976

Personally appeared PAUL H. HOLSINGER, JR., known to me to be the identical person described in and who executed the foregoing Right-of-way Option, and acknowledged said instrument to be his voluntary act and deed.

Before me:

Herman J. Smith
NOTARY PUBLIC FOR OREGON
My commission expires 12-21-78

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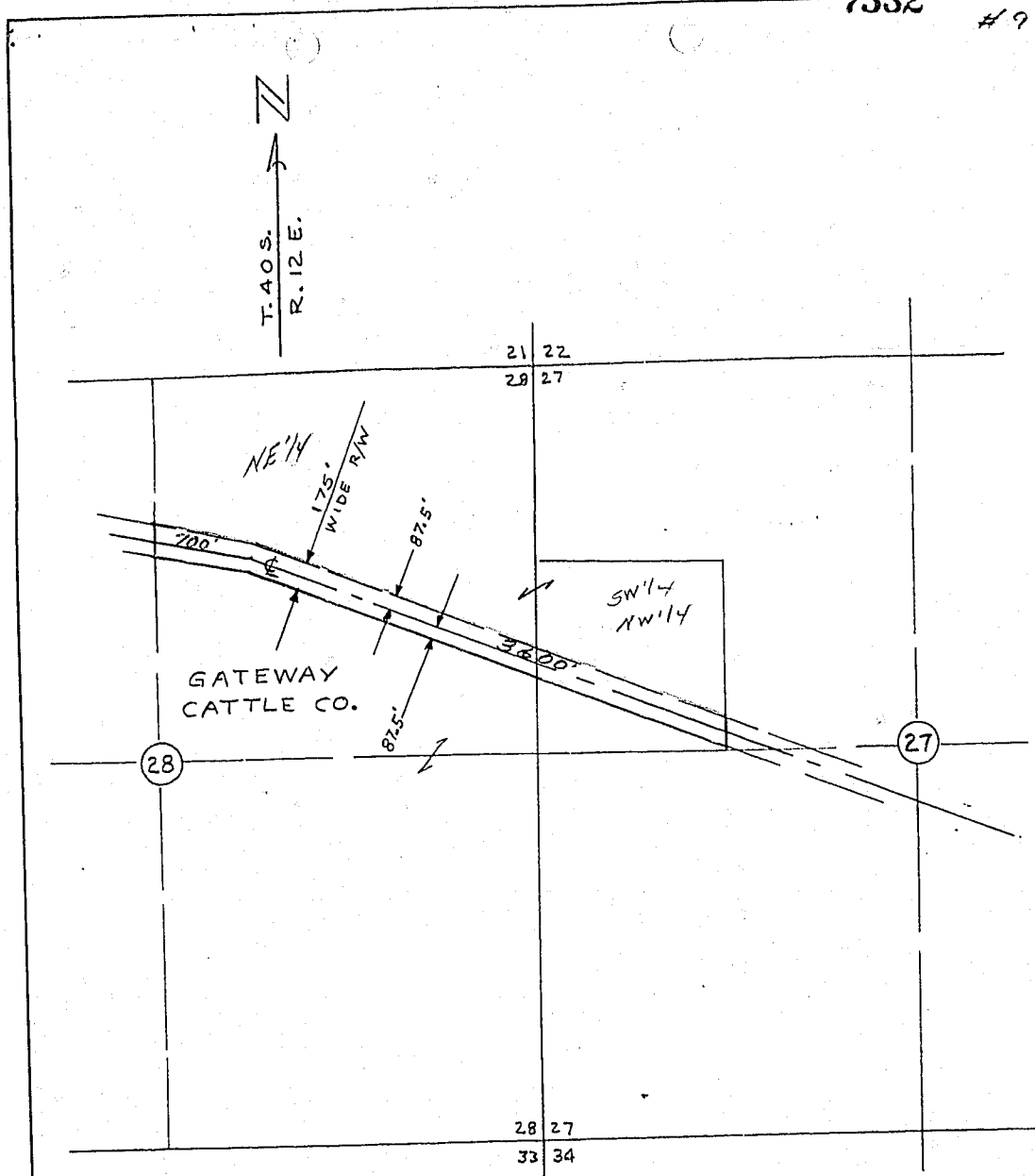


EXHIBIT A

DISTRICT _____		
NAME <u>GATEWAY CATTLE CO.</u>	FILE NO.	# <u>91</u>
LOCATION _____	E R NO.	
MAP NO. _____	W.O.	
DRAWN _____ 19____		

PACIFIC POWER & LIGHT COMPANY
E R SKETCH

SCALE 1" = 1000'

SCALE _____
Total Distance - 44.40
Acres - 17.8

RIGHT-OF-WAY EASEMENT
(Corporate)

The undersigned, Grantor, in consideration of \$_____ and other valuable consideration, hereby grants to PACIFIC POWER & LIGHT COMPANY, a corporation, its successors and assigns, Grantee, an easement for a right-of-way _____ feet in width for an electric transmission line of one or more wires and all necessary or desirable appurtenances, including towers, poles, props, guys and other supports, along the general course now located by Grantee over the following described real property located in _____ County, State of _____, to wit:

as more particularly described on attached Exhibit(s) _____ by this reference made a part hereof.

The within grant shall include: The right to install and maintain guys and anchors outside said right-of-way; the right to clear said right-of-way and keep the same clear of brush, trees, timber and structures; the present and future right to clear and cut away all trees outside of said right-of-way which might endanger said transmission line; the right to construct, reconstruct, operate maintain, replace, enlarge, repair and remove any of said facilities; and the right of ingress and egress over adjacent lands of Grantor for all said purposes.

Grantee shall pay to Grantor reasonable compensation for any damage caused by Grantee to any property or crops on the above described real property arising out of the use thereof by Grantee.

At no time shall any flammable material or any building of any kind be placed or erected within the boundaries of said right-of-way, nor shall any equipment or material of any kind that exceeds _____ feet in height be placed or used thereon by Grantor or by Grantor's heirs, successors or assigns.

Subject to the foregoing limitations, said right-of-way may be used by Grantor for roads, agricultural crops and other purposes not inconsistent with said easement.

All such rights hereunder shall cease if and when such line shall have been abandoned and removed.

Executed this _____ day of _____, 19____.

By _____ President

(SEAL)

Attest: _____ Secretary

State of _____
County of _____
_____, 19____

Personally appeared _____, who, being sworn, stated that he is the President of _____ and that the seal affixed hereto is its seal and that this instrument was voluntarily signed and sealed in behalf of said corporation by authority of its Board of Directors.

Before me:

Notary Public for _____
My Commission expires: _____

7533-7"

STATE OF OREGON; COUNTY OF KLAMATH; ss.

And for record at request of H. F. SMITH ATTY

this 20th day of May A. D. 1976 at 3:10 o'clock PM and

truly recorded in Vol. M 76, of DEEDS on Page 7531

FEE \$ 12.00

Wm D. MILNE, County Clerk

By

Hazel D. Maguire