RIGHT-OF-WAY OPTION (Corporate)

vol. 16 Page

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The undersigned, Grantor, for and in consideration of \$534.00 , hereby grants to PACIFIC POWER & LIGHT COMPANY, a corporation, its successors and assigns, Grantee, until midnight, April 27 , 1977, the exclusive option to purchase for the total sum of \$5,340.00 , including said sum paid herewith, an easement for a right-of-way 175 feet in width for an electric transmission line of one or more wires and all necessary or desirable appurtenances, including towers, poles, props, guys and other supports, upon, over and across those certain premises situated in Township 40S , Range 12E , Section 27,23 , County of KLAMATH , State of OREGON , along the course more particularly described and shown on the attachment hereto marked Exhibit "A", together with the further rights set forth in the form of easement attached hereto marked Exhibit "B", each by this reference made a part hereof.

This option shall be deemed duly exercised if Grantee shall within said option period or any extension thereof give written notice of Grantee's election to exercise this option. Such notice may be delivered to Grantor personally, or by letter duly directed and mailed to Grantor at the address hereinafter shown.

Grantee shall, within fifteen (15) days after giving such notice, tender to Grantor the balance of said purchase price by Grantee's check payable to the order of Grantor, and Grantor shall simultaneously execute, acknowledge and deliver to Grantee a good and sufficient easement substantially in said form attached hereto; or Grantee may within such time deposit said balance of the purchase price in escrow with a duly qualified title insurance company, Agent, and cause written notice of such deposit to be given Grantor, in which case Grantor shall within thirty (30) days thereafter deliver such easement duly executed and acknowledged to said Agent for Grantee.

Grantee may, at its own risk, enter upon said premises at all times during said option period or any extension thereof for any purpose; provided, however, that if Grantee fails to exercise this option within said option period, then all of Grantee's rights hereunder shall terminate and Grantee shall remove all of its personal property from said premises and shall reimburse Grantor for any damages caused by Grantee to said premises or to any crops growing thereon.

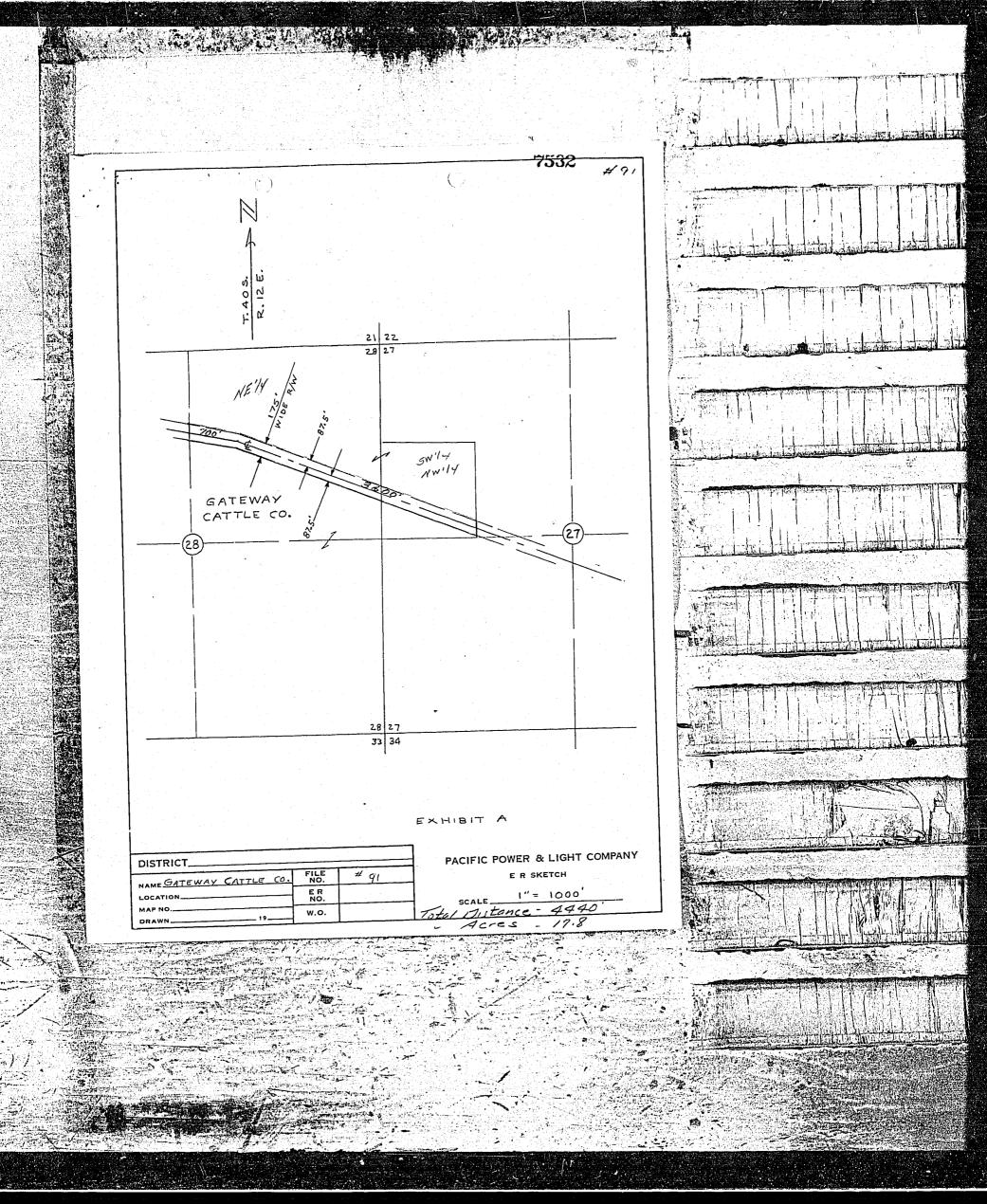
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Attest:		Secretary					
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STATE OF OREGON SS. April 27, 1976 County of KLAMATH

Personally appeared PAUL H. HOLSINGER, JR., known to me to be the identical person described in and who executed the foregoing Right-of-way Option, and acknowledged said instrument to be his voluntary act and deed.

Before me:

NOTARY PUBLIC FOR OREGON
My commission expires 12-21-78



RIGHT-OF-WAY EASEMENT (Corporate)

The undersigned, Grantor, in consideration of \$\frac{1}{2}\$ and her valuable consideration, hereby grants to PACTEN CHOMER & LIGHT COMPANY, a proporation, its successors and assigns, Grantee, an easement for a right-of-way proporation of the successor's property of desirable appurtenances, including towers, poles, props, guys and line meessary or desirable appurtenances, including towers, poles, props, guys and ther supports, along the general course now located by Grantee over the following county, State of	her valuable consideration, hereby grants to	
ther valuable consideration, hereby grantes, an easement for a right-of-way moroation, its successors and assigns, Grantee, an easement for a right-of-way may refet in width for an electric transmission line of one or more wires and linecessary or desirable appurteanness, including towers, poles, props, gays and ther supports, along the general course now located by Grantee over the following scortbed real property located in	her valuable consideration, hereby grants to	ration of \$ and
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7533-为" TATE OF OREGON; COUNTY OF KLAMATH; ... this 20th day of May A. D. 1976 of o'clock RM and tuly recorded in Vol. M 76 , of DEEDS on Page 7531 / Wm D. MILNE, County Clar FEE \$ 12.00