

KNOW ALL MEN BY THESE PRESENTS, That Pine Tree Land Development Co. and Tree Lake Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of ONE THOUSAND TWO HUNDRED NINETY AND NO/100 ----- Dollars

ALL CASH

to grantor paid by JESS P. FONSECA and BEATRICE R. FONSECA, husband and wife as tenants by the entirety, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (1) 30 Block 35
Klamath Falls Forest Estates Highway 66 Unit, Plat No. 2

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, covenants, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 16th day of April, 1976.

By Pine Tree Land Development Co.

Richard P. Carlsberg, President

STATE OF CALIFORNIA, County of Los Angeles) ss.

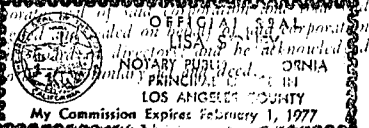
April 16, 1976

Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he is the

President

of Pine Tree Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was duly executed and acknowledged by authority of the board of directors of said corporation and instrument.



Before me,

Lisa Sidney

Notary Public for California.

My commission expires 2/1/77

Klamath Forest Estates Unit No. 2

By Tree Lake Development Co.

Bernard L. Olafson, Vice President

STATE OF CALIFORNIA, County of Los Angeles) ss.

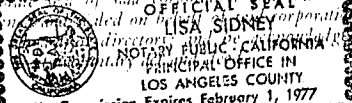
April 16, 1976

Personally appeared Bernard L. Olafson

who being duly sworn, did say that he is the Vice

President

of Tree Lake Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was duly executed and acknowledged by authority of the board of directors of said corporation and instrument.



Before me,

Lisa Sidney

Notary Public for California.

My commission expires 2/1/77

WARRANTY DEED

Mail tax statements to:

Mr. and Mrs. Jess Fonseca

TO

8135 W. Verde Lane

Phoenix, Az 85033

AFTER RECORDING RETURN TO

same as above

DO NOT USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED

FEE \$ 300

STATE OF OREGON.

County of Klamath

I certify that the within instrument

was received for record on the 25th

day of MAY, 1976

at 8:35 o'clock AM, and recorded

in book M. 76 on page 7708

Record of Deeds of said County.

Witness my hand and seal of

County affixed.

WM. D. MILNE

County Clerk-Recorder.

By Hazel Dragin Deputy.