

KNOW ALL MEN BY THESE PRESENTS, That Pine Tree Land Development Co. and Tree Lake Development Co. corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of TWO THOUSAND NINETY AND 00/100 Dollars

ALL CASH

to grantor paid by RUSSELL LEE FOSTER

hereinafter called the grantees, does hereby grant, bargain, sell and convey unto the said grantees and grantees' successors, heirs and assigns, that certain real property with its tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 6 Block 45 Klamath Falls Forest Estate Highway 66 Unit, Plat No. 2

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantees and grantees' successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantees and grantees' successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantees' successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In witnessing this deed and above the context so requires, the singular includes the plural.

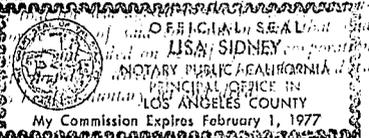
The foregoing recitation of consideration is true as I verily believe. Date by order of the grantor's respective board of directors, with their respective corporate seals attached, this 11th day of February, 1976.

Klamath Forest Estate, Unit No. 2

By Pine Tree Land Development Co.

By Paul Lazaris Vice President STATE OF CALIFORNIA, County of Los Angeles Co. February 11, 1976. Personally appeared Paul Lazaris

who being duly sworn, did say that he is the Vice President of Pine Tree Land Development Co. a corporation, and that the foregoing instrument is the correct and true copy of the instrument as the same appears by authority of said instrument.

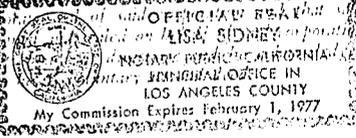


Before me: Lisa Sidney Notary Public for California. My commission expires 2/1/77.

By Tree Lake Development Co.

By Bernard L. Olafson Vice President STATE OF CALIFORNIA, County of Los Angeles Co. February 11, 1976. Personally appeared Bernard L. Olafson,

who being duly sworn, did say that he is the Vice President of Tree Lake Development Co. a corporation, and that the foregoing instrument is the correct and true copy of the instrument as the same appears by authority of said instrument.



Before me: Lisa Sidney Notary Public for California. My commission expires 2/1/77.

WARRANTY DEED Mail tax statements to:

Mr. Russell Foster TO 12809 S. Normandie Ave Gardena, Ca. 90249 AFTER RECORDING RETURN TO same as above

DON'T USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.

STATE OF OREGON,

County of KLAMATH ss. I certify that the within instrument was recorded for record on the 25th day of MAY 1976 at 8:35 o'clock AM, and recorded in book M 76 on page 7710 Record of Deeds of said County. Witness my hand and seal of County aforesaid.

WM. D. MILNE County Clerk - Recorder.

Hazel Drayton Deputy.

FEE \$ 3.00

HWY. 66 UNIT-PLAT 2

276 MAY 25 AM B 35