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MEMORANDUM OF AGREEMENT

BE IT REMEMBERED, that on the 14th day of April, 1976, MEHMET M. AHMET, as First Party, entered into an agreement with CHESTER A. BUNNELL, JR. and PEGGY I. BUNNELL, husband and wife, and ELMER M. HARNDEN AND RHODA HARNDEN, husband and wife, as Second Parties, conveying an equitable security interest in First Party's rights as contract purchasers of the following described real property situated in Klamath County, State of Oregon, more particularly described as follows, to-wit:

The following described real property situate in Klamath County, Oregon:

A parcel of land situated in the SW $\frac{1}{4}$ NW $\frac{1}{4}$  and W $\frac{1}{4}$ NW $\frac{1}{4}$  of Section 7, Township 38 S., R. 9 E. W.M.; described as follows: That portion of the SW $\frac{1}{4}$ NW $\frac{1}{4}$  of said Section 7 lying between the Westerly right of way of the New Dalles-California Highway and the Easterly right of way line of the Southern Pacific Railroad. ALSO the W $\frac{1}{4}$ SW $\frac{1}{4}$  of Said section 7 lying between the Westerly right of way line of the New Dalles-California Highway and the Easterly right of way line of the Southern Pacific Railroad, EXCEPTING that certain parcel of land described in Deed Volume 150, page 417, records of Klamath County, Oregon, and ALSO EXCEPTING the following described parcel: Beginning at a point on the Westerly right of way line of said Dalles-California Highway which bears South 89°49' East a distance of 799.0 feet and South 11°36' East a distance of 306.29 feet from the West quarter corner of said Section 7; thence South 78°24' West at right angles to said highway a distance of 200.0 feet; thence South 11°36' East parallel with said highway a distance of 200.0 feet; thence South 78°24' West a distance of 242.0 feet; thence South 0°06' East a distance of 303.7 feet; thence South 69°29' East a distance of 448.8 feet; thence South 11°36' East a distance of 213.8 feet; thence North 78°24' East a distance

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of 122.0 feet to a point on the Westerly right of way line of said highway; thence North 11° 36' West along said right of way line a distance of 950.0 feet, more or less, to the point of beginning.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 3rd day of May, 1976.

FIRST PARTY

Mehmet M. Ahmet  
Mehmet M. Ahmet

SECOND PARTIES

Chester A. Bunnell, Jr.  
Chester A. Bunnell, Jr.

Peggy L. Bunnell  
Peggy L. Bunnell

Elmer M. Harnden  
Elmer M. Harnden

Rhoda Harnden  
Rhoda Harnden

STATE OF OREGON       )  
                              )  
County of Klamath    )   ss.

Personally appeared before the above named Mehmet M. Ahmet, as First Party, and acknowledged to me that the foregoing instrument was their voluntary act and deed.



London Handaker  
Notary Public for Oregon  
My Commission Expires: 7-23-77

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STATE OF OREGON       )  
                              ) ss.  
County of Klamath     )

Personally appeared before the above named Chester A. Bunnell, Jr., and Peggy I. Bunnell, husband and wife as Second Parties, and acknowledged to me that the foregoing instrument was their voluntary act and deed.

*Sandra Handsaker*  
Notary Public for Oregon  
My Commission Expires: 7-23-77

STATE OF OREGON       )  
                              ) ss.  
County of Klamath     )

Personally appeared before the above named Elmer M. Harnden, as Second Party, and acknowledged to me that the foregoing instrument was his voluntary act and deed.

*Sandra Handsaker*  
Notary Public for Oregon  
My Commission Expires: 7-23-77

STATE OF OREGON       )  
                              ) ss.  
County of Klamath     )

Personally appeared Elmer M. Harnden, who, being duly sworn, did say that he is the attorney in fact for Rhoda Harnden and that he executed the foregoing instrument by authority of and in behalf of said principal; and he acknowledged said instrument to be the act and deed of said principal.

*Sandra Handsaker*  
Notary Public for Oregon  
My Commission Expires: 7-23-77

Ret: *Robert Thomas City*  
*920 Klam Ave*  
*City*

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STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 25th day of May 1976 at 2:01 o'clock P.M., and duly recorded in Vol. M 76, of DEEDS on Page 7764.

FEE \$ 9.00

WM. D. MILNE, County Clerk

By *Hazel Dray* Deputy