

14329

PARTIAL RELEASE OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That

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7923

WHEREAS, THE FIRST NATIONAL BANK OF OREGON, PORTLAND, a national banking association, hereinafter called the "Bank," is the holder of that certain mortgage dated April 9, 1975, executed by -----BASIN VIEW DEVELOPMENT COMPANY-----, as Mortgagors, in favor of the Bank, as Mortgagee, recorded on April 14, 1975, in Book M-75, at Page 4028, of the Record of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 54,357.75, and interest thereon from April 9, 1975.

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:

Lot 12 Block 3 of Tract No. 1103 known as East Hills Estates, Klamath County, Oregon.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 27 day of May, 1976.

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

P. Breckner
P. Breckner-Manager Klamath Falls RELO

STATE OF OREGON)
County of Klamath) ss.
May 27, A. D. 1976

Personally appeared P. Breckner, who, being duly sworn did say that he is the Manager Klamath Falls RELO of The First National Bank of Oregon, Portland, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:



L. Nelson
Notary Public for Oregon

2-3-79

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record ~~XXXXXX~~ his 27th day of May, A. D. 1976 at 3:39 o'clock P. M. and duly recorded in Vol. M 76, of MORTGAGES on Page 7923

FEE \$ 3.00

Wm D. MILNE, County Clerk
By *Hazell Drazic*

When recorded, return to:

FNB
Basin View Development
PO Box 1936
KLAMATH FALLS, OREGON 97600

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THE FIRST NATIONAL BANK OF OREGON, PORTLAND