

1-1-74

14330

COLLATERAL ASSIGNMENT
ASSIGNMENT OF CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated,

has sold and assigned and hereby does grant, bargain, sell, assign and set over unto EMIL D. DANIEL and
ESSIE V. DANIEL, Husband and Wifehis heirs, successors and assigns, all of the vendor's right, title and interest in and
to that certain contract for the sale of real estate dated August 3, 1967, between FRANK A. SUCCO
and BEVERLY SUCCO, aka BEVERLY P. SUCCO, husband and wife as seller and
CLINTON SMITH and DEANNA SMITH, Husband and wifeas buyer, which contract is recorded in the Deed* Miscellaneous* Records of _____ County, Ore-
gon, in book _____ at page _____ or as file number _____, reel number _____ (indicate
which) (reference to said recorded contract hereby being expressly made) together with all the right, title and interest
of the undersigned in and to all moneys due and to become due thereon; the undersigned hereby expressly covenants
and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate
described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than
\$ _____ with interest paid thereon to _____, 19 _____The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 9,200.00 ***
However, the actual consideration consists of or includes other property or value given or promised which is
part of the consideration (indicate which) ***This assignment is for collateral purposes only and
is given to secure a Promissory Note in the amount of \$9,200.00 executed by Frank
A. Succo and Beverly P. Succo in favor of Emil D. Daniel and Essie V. Daniel, husband and wife
In construing this assignment, it is understood that if the context so requires, the singular shall be taken to
mean and include the plural, the masculine shall include the feminine and the neuter and that generally all gram-
matical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more
individuals and/or corporations.IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a cor-
poration, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order
of its board of directors.

DATED: May 21, 1976

Frank A. Succo
Beverly P. Succo

(If executed by a corporation,
affix corporate seal.)STATE OF OREGON,)
County of Klamath) ss.
May 21, 1976Personally appeared the above named
Frank A. Succo and Beverly P. Succoand acknowledged the foregoing instru-
ment to be their voluntary act and deed.Before me:
(OFFICIAL SEAL) *W. B. Hughes*
Notary Public for Oregon
My commission expires: 6-12-78STATE OF OREGON, County of _____) ss.
_____, 19 _____Personally appeared _____ and
_____, who, being duly sworn,
each for himself and not one for the other, did say that the former is the
_____, president and that the latter is the
_____, secretary of __________, a corporation,
and that the seal affixed to the foregoing instrument is the corporate seal
of said corporation and that said instrument was signed and sealed in be-
half of said corporation by authority of its board of directors; and each of
them acknowledged said instrument to be its voluntary act and deed.Before me:

Notary Public for Oregon
My commission expires: _____ (OFFICIAL SEAL)*Strike whichever word not applicable. NOTE—The sentence between the symbols (), if not applicable, should be deleted. See ORS 93.030. If the contract is not already of
record, it should be recorded, preferably in the Deed Records.

GRANTOR'S NAME AND ADDRESS	
GRANTEE'S NAME AND ADDRESS	
After recording return to:	
ESSIE V. DANIEL & EMIL D. DANIEL 1770 KANE K. FMS, ORES. 97601	
NAME, ADDRESS, ZIP	
Until a change is requested all tax statements shall be sent to the following address.	
ESSIE V. DANIEL & EMIL D. DANIEL	
NAME, ADDRESS, ZIP	

SPACE RESERVED
FOR
RECORDER'S USE

FEE \$ 3.00

STATE OF OREGON, } ss.
County of KLANATH
I certify that the within instru-
ment was received for record on the
27th day of MAY, 1976,
at 3:43 o'clock P. M., and recorded
in book M 76 on page 7924 or as
file/reel number 14330
Record of Deeds of said county.
Witness my hand and seal of
County affixed.WM. D. MILNE
Recording Officer
By *Hazel Drago* Deputy