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DEED WARRANTY

ROBERT W. ORAHOOD Grantor conveys and warrants to DON LYONS, also known as DONALD B. LYONS, Grantee, the following described real property located in Klamath County, State of Oregon, free of all encumbrances, except as specifically set

forth herein: AN UNDIVIDED ONE-HALF INTEREST IN THE FOLLOWING

NE 1/4 SW 1/4 lying Northwesterly of Klamath PROPERTY: Irrigation District Drainage Canal and Southwesterly of the Southern Pacific Railroad right-of-way, in Section 20, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point which is South 2847.27 feet and East 1785.48 feet from the Northwest corner of said Section 20. This being the intersection of Southwesterly right-of-way of railroad and Easterly right-of-way of existing Klemath Torigation Design right-of-way of existing Klamath Irrigation Drainage Canal; thence following the Easterly right-of-way line of the said drain the following courses and distances: S 4°40' E 180.0 feet to a point; thence S 44° 13' E 409.0 feet to a point; thence S74° 08' E 231.6 feet along the said Easterly right-of-way to a point which is also the intersection of the Southwesterly right-of-way of railroad; thence N. 43° 53 W. 754.0 feet along Southwesterly right-of-way of railroad (the bearing and distance being the long chord) to the point of beginning.

SUBJECT TO:

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1. Reservations, restrictions, rights of way, easements

of record and those apparent on the land; 2. The premises herein described are within and subject to the statutory powers, including the power of assessment of Klamath Project and Klamath Irrigation District;

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4. Right of way, created by instrument, including the terms and provisions thereof, dated November 12, 1910, recorded December 9, 1910 in Volume 30, page 478, Deed Records of Klamath County, Oregon in favor of Modoc Northern Railway Company;

5. Easements, including the terms and provisions thereof, given to The California Oregon Power Company as follows: (1) Dated June 20, 1929, recorded July 1, 1929, Deed Vol. 87, page 413; (2) Dated November 7, 1938, recorded November 18, 1938, Deed Volume. 118, page 545, all records of Klamath County, Oregon. (Blanket easement). easement).

WARRANTY DEED, PAGE ONE.

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